



Prime Urban Development India Ltd (PUDIL) (BSE Scrip ID – 521149), A Residential focused Real Estate Company announced its Unaudited Financial Results for the quarter and nine months ended 31st December, 2017.

Key Standalone Financials at a Glance: (Rs. In Crs.)

Rs. Crs.	Q3 FY18	9M FY18
Revenue	26.5	56.0
EBITDA	2.3	2.4
Profit After Tax	0.5	0.9

- Total Revenue from Realty Segment in Q3 FY18 is Rs. 18.3 Crs. & 9M FY18 is Rs. 23.2 Crs.
- EBIT from Realty Segment in Q3 FY18 was Rs. 2.6 Crs. & 9M FY18 is Rs. 4.7 Crs.
- PUDIL's is now focusing Affordable Housing where there are huge opportunities on back of increased reforms and compliance.

Commenting on the performance Mr. Manoj Kumar Patodia, Vice Chairman and MD said, "Affordable housing is emerging as new theme in real estate sector. We expect Affordable housing segment to drive the real estate market in 2018. The end-user demand in this segment along with the government's thrust through incentives such as granting infrastructure status will help grow Affordable housing segment. As per Economic Survey report, Indian realty is widely expected to play a decisive role in the country's aim of becoming a \$5 trillion economy by 2025, with the affordable housing segment right at the heart of it.

Since our focus is now on the Affordable housing segment, the recent move of the government under the Credit Linked Subsidy Scheme for the Middle-Income Group under Pradhan Mantri Awas Yojana is a big boost. Recent PPP policy for affordable housing which was announced on 21st September, 2017 will provide further impetus to the ambitious 'Housing for all by 2022' mission. With our execution capabilities and technical competencies, we stand to benefit."

About Prime Urban Development India Ltd – BSE Scrip ID – 521149:

Prime Urban Development India Limited has a varied portfolio, with its main focus on Real Estate Development. The Company is largely focused in South India to develop residential projects. The Company foresees many opportunities in the Affordable Housing segment and is exploring various projects in the Affordable Housing space. The Company is also involved in Textile trading.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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