

Date: 8th August, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 521149



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Sub: Corrigendum to Annual Report of the Company for the Financial Year 2017-18

Dear Sir(s),

The Members/Shareholders of the Company are requested to note the corrections as appearing hereunder with respect to and in connection with the Annual Report of the Company for the Financial Year 2017-18 as dispatched to its Members/Shareholders on 13th July, 2018.

1. On page No. 93 of the Annual Report :

In Note No. 10(a)- Current Liabilities of the Notes to the Standalone Financial Statements, the terms of borrowings by the Company from NBFC and other Corporates i.e interest rate and repayment date is added and the said Note No. 10(a) be read as under:

PRIME URBAN DEVELOPMENT INDIA LIMITED		
Notes to the Financial Statements		
Particulars	As at 30th June 2018	As at 31st March 2018
Note 10		
Current Liabilities		
10 (a) Current Borrowings		
Secured		
(i) From Bank		
Central Bank of India - Cash Credit		
Central Bank of India - Packing Credit	474.16	680.60
(ii) From Others		
NBFC	600.00	1,300.00
Un-secured		
From Corporates	1,565.00	1,250.00
Directors	10.00	
Total Current Borrowings (a)	2,649.16	3,230.60
Nature of Security :		
a Working capital loans from Bank are secured against hypothecation of current assets and further secured by way of second charge over the building of the Company and further guaranteed by three of the Directors of the Company		
b Secured Loan from others are secured against the 58,02,925 Equity Shares of Rs. 10/- each in Newline Buildtech Pvt Ltd which is a subsidiary of the Company (Ref Note No. 4(a)(i))		
c The Secured loan from NBFC is payable on or before the due date of 26.7.2018 and rate of interest is 12% p.a.		
d Unsecured Loan from certain Corporates, having interest rates ranging between 9% to 12% p.a. payable within one year.		

Registered Office : 110, Avinashi Road, Gandhinagar P.O., Tirupur - 641 603. (T.N.)

Ph.: (0) 91-421-4307800 / 4307821. Our Website : www.ptionline.com / www.primeurban.in

GST No : 33AABCP9571D1ZH PAN NO : AABCP9571D CIN No : L70200 TZ1936 PLC 000001.

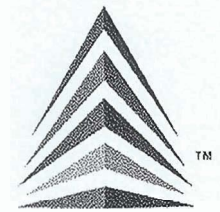
Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.

Ph.: 022-61645000, GST No : 27AABCP9571D2Z9

Export Office : B-41, Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn, Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.

Tel. No.+91-22-23787608 / 23787600

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.



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2. On page No. 116 of the Annual Report:

In Note No. 10(a)- Current Liabilities of the Notes to the Consolidated Financial Statements, the terms of borrowings by the Company from NBFC and other Corporates i.e interest rate and repayment date is added and the said Note No. 10(a) be read as under:

PRIME URBAN DEVELOPMENT INDIA LIMITED			
Notes to the Financial Statement			
Particulars	Rupees in Lacs		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Note 10	(1)	(1)	
Current Liabilities			
10 (a) Current Borrowings			
Secured			
(i) From Bank			
Central Bank of India Cash Credit			152.58
Central Bank of India Packing Credit	474.16	680.60	
(ii) From Others			
NBFC	600.00		
Un-secured			
From			
Corporates	2,237.66	1,275.00	1,239.96
Other Loans and Advances		123.82	248.09
Total current borrowings (a)	3,311.82	2,079.42	1,640.63
Nature of Security :			
a Working Capital loans from Banks are Secured loans are secured against hypothecation of current assets and further secured by way of second charge over the Building of the Company and further guaranteed by three of the Directors of the Company.			
b Secured Loan from others are secured against the 58,02,925 Equity Shares of Rs. 10/- each in Newline Buildtech Pvt Ltd which is a subsidiary of the Company (Ref Note No. 4(a)(i))			
c The Secured loan from NBFC is payable on or before the due date of 26.7.2018 and rate of Interest is 12% p.a.			
d Unsecured Loan from certain Corporates, having interest rates ranging between 9% to 12% p.a. payable within one year.			

The said change has no impact on the profit of the Company for the year ended March 31, 2018. This corrigendum should be read in conjunction with the printed Annual Report 2017-18. Except the above change, there is no other revision in the printed Annual Report 2017-18.

We sincerely regret for the inconvenience caused. We request you to take the above corrections on your record.

Thanking You,

Yours faithfully,

For Prime Urban Development India Ltd

Manoj Kumar Patodia
Vice Chairman and Managing Director

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DEVELOPMENT INDIA LTD.

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Ph.: (0) 91-421-4307800 / 4307821. Our Website : www.ptlonline.com / www.primeurban.in
GST No : 33AABCP9571D12H PAN NO : AABCP9571D CIN No : L70200 TZ1936 PLC 000001.
Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.
Ph.: 022-61645000, GST No : 27AABCP9571D229
Export Office : B-41, Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn, Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.
Tel. No.+91-22-23787608 / 23787600