

Quarterly Compliance Report on Corporate Governance

Name of the Company

:PRIME URBAN DEVELOPMENT INDIA LIMITED

TIRUPUR

Quarter ending on

:30th September 2014

Scrip code

:521149

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| I. Board of Directors | 49 I | Yes | |
| A. Composition of Board | 49 (IA) | Yes | |
| B. Non-executive Directors' compensation & disclosures | 49 (IB) | Yes | |
| C. Other provisions as to Board and Committees | 49 (IC) | Yes | |
| d. Code of Conduct | 49 (ID) | Yes | Declaration of compliance made in the AR on annual basis |
| II. Audit Committee | 49 (II) | Yes | |
| A. Qualified and Independent Audit Committee | 49 (IIA) | Yes | |
| B. Meeting of Audit Committee | 49 (IIB) | Yes | |
| C. Powers of Audit Committee | 49 (IIC) | Yes | |
| D. Role of Audit Committee | 49 (IID) | Yes | |
| E. Review of information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | Yes | |
| IV. Disclosures | 49(IV) | Yes | |
| A. Basis of related party transactions | 49 (IVA) | Yes | |
| B. Disclosures of Accounting treatment | 49 (IVB) | NA | No deviation |
| C. Board Disclosures | 49 (IVC) | Yes | |
| D. Proceeds from Public Issues, Right Issues, Preferential Issues etc. | 49 (IVD) | NA | |
| E. Remuneration of Directors | 49 (IVE) | Yes | Disclosure made in the AR on annual basis |
| F. Management | 49 (IVF) | Yes | Disclosure made in the AR on annual basis |
| G. Shareholders | 49 (IVG) | Yes | Quarterly results have been made periodically. Disclosures have been made in the AR on annual basis |
| V. CEO/CFO Certification | 49 (V) | Yes | CEO/CFO certificate has been placed before the board periodically. |
| VI. Report on Corporate Governance | 49(VI) | Yes | Complied in the AR |
| VII. Compliance | 49(VII) | Yes | |

Note: AR - Annual Report, NED- Non Executive Director, CG- Corporate Governance, A/cs - Accounts, CEO - Chief Executive Officer
For Prime Urban Development India Ltd.

Udayanand
Compliance Officer