

Quarterly Compliance Report on Corporate Governance

Name of the Company : **PRIME URBAN DEVELOPMENT INDIA LIMITED**
 TIRUPUR
 Quarter ending on : 31st March 2015
 Scrip code : 521149

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49(IIC)	Yes	
(D) Other Provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Declaration of compliance made in the AR on annual basis
(F) Whistle Blower Policy	49(IIF)	Yes	Disclosures made periodically in every Board Meeting
III. Audit Committee	49 (III)	Yes	
(A) Qualified and Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)	Yes	
(A) Related Party Transactions	49 (VIIIA)	Yes	Disclosure made in the AR on annual basis
(B) Disclosures of Accounting treatment	49 (IVB)	NA	No deviation
(C) Remuneration of Directors	49 (VIII C)	Yes	Disclosure made in the AR on annual basis
(D) Management	49 (VIIID)	Yes	Disclosure made in the AR on annual basis

(E) Shareholders	49 (VIII E)	Yes	Quarterly results have been made periodically. Disclosures have been made in the AR on annual basis
(F) Disclosure of resignation of Directors	49(VIII F)	Yes	
(G) Disclosure of Formal letter of appointment	49(VIII G)	Yes	
(H) Disclosures in the Annual Report	49(VIII H)	Yes	
(I) Proceeds from Public Issues, Rights Issue, Preferential Issues etc.	49 (VIII F)	Yes	
IX. CEO/CFO Certification	49 (IX)	Yes	CEO/CFO certificate has been placed before the board periodically.
X. Report on Corporate Governance	49(X)	Yes	Complied in the AR
XI. Compliance	49(XI)	Yes	

Note: AR- Annual Report, NED- Non Executive Director, CG- Corporate Governance A/cs - Accounts, CEO - Chief Executive Officer, CFO-Chief Finance Officer

For Prime Urban Development India Ltd.

Devaraj

Compliance Officer