

PRIME URBAN DEVELOPMENT INDIA LIMITED

Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 ,Tamil Nadu - Phone -0421 4307821

(One Star Export House)

Part I - Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2016

CIN NO.L70200TZ1936PLC000001

companysecretary@ptlonline.com

Rs. in lacs

PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30.09.2016	30.09.2015	30.06.2016	30.09.2016	30.09.2015	31.03.2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
a Net Sales/Income from operations	1,445.03	1,047.97	1,137.77	2,582.80	2,568.52	6,973.63
b Other operating income						-
Total income from operations (net)	1,445.03	1,047.97	1,137.77	2,582.80	2,568.52	6,973.63
2 Expenses						
a Purchase of Stock in Trade	932.65	407.46	613.58	1,546.23	1,497.01	3,331.16
b Changes in inventories of finished goods and stock in trade	58.45	160.23	80.61	139.06	266.56	156.51
c Employee Benefit expenses	71.04	65.81	65.26	136.30	126.63	255.97
d Depreciation and Amortisation expense	6.76	5.28	6.76	13.52	10.55	27.62
e Other Expenses	130.70	138.68	121.63	252.33	265.93	705.50
Total expenses	1,199.60	777.46	887.84	2,087.44	2,166.68	4,476.76
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	245.43	270.51	249.93	495.36	401.84	2,496.87
4 Other Income	28.48	0.97	33.74	62.22	10.79	97.77
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	273.92	271.48	283.67	557.59	412.63	2,594.64
6 Finance cost	(19.95)	(54.55)	(15.51)	(35.46)	(125.95)	(211.97)
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	253.96	216.93	268.16	522.12	286.68	2,382.67
8 Exceptional Items		-	-	-	-	(555.55)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	253.96	216.93	268.16	522.12	286.68	1,827.12
10 a) Tax expenses	(51.46)	(44.47)	(54.58)	(106.04)	(55.24)	(369.52)
b) MAT Credit entitlement for the year / reversed for earlier years	3.39	(9.34)	2.90	6.29	(9.34)	(3.46)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	205.90	163.12	216.48	422.38	222.10	1,454.14
12 Extraordinary items		-	-	-	-	-
13 Net Profit / (loss) after tax for the period (11 + 12)	205.90	163.12	216.48	422.38	222.10	1,454.14
14 Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87
15 Reserves (excluding revaluation reserve)						1,396.92
16 i Earning Per Share (before extraordinary items)(not annualised)						
Basic	0.77	0.61	0.81	1.59	0.83	7.54
Diluted						
ii Earning Per Share (after extraordinary items)(not annualised)						
Basic	0.77	0.61	0.81	1.59	0.83	5.46
Diluted						

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PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	-Number of shares	7,730,024	7,731,244	7,731,244	7,730,024	7,731,244	7,731,244
	-Percentage of shares	29.012%	29.019%	29.019%	29.012%	29.019%	29.019%
2	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (% of total share capital of the Company)	NA	NA	NA	NA	NA	NA
b	Non-encumbered						
	- Number of Shares	18,913,576	18,912,356	18,912,356	18,913,576	18,912,356	18,912,356
	- Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (% of total share capital of the Company)	70.988%	70.981%	70.981%	70.988%	70.981%	70.981%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining un resolved at the end of the quarter	Nil					

Rs. in lacs

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. nos.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Reviewed	30.09.2015 Reviewed	30.06.2016 Reviewed	30.09.2016 Reviewed	30.09.2015 Reviewed	31.03.2016 Audited
1	Segment Revenue:-						
	a. Segment - Realty	380.12	424.67	384.11	764.23	660.88	3,174.24
	b. Segment - Textiles	1,064.90	623.30	753.66	1,818.56	1,907.64	3,799.39
	Total	1,445.03	1,047.97	1,137.77	2,582.80	2,568.52	6,973.63
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	257.06	265.80	270.81	527.87	383.51	2,528.07
	b. Segment - Textiles	17.41	6.94	14.31	31.72	30.98	94.62
	Total	274.47	272.74	285.12	559.59	414.49	2,622.69
	Less:						
	Finance Costs	(19.95)	(54.56)	(15.51)	(35.46)	(125.95)	(211.97)
	Exceptional items	-	-	-	-	-	(555.55)
	Unallocable expenditure	(0.56)	(1.25)	(1.45)	(2.01)	(1.86)	(28.05)
	Profit /(Loss) before tax and extraordinary items	253.96	216.93	268.16	522.12	286.68	1,827.12
	Less: Extraordinary items						
	Profit /(Loss) before tax	253.96	216.93	268.16	522.12	286.68	1,827.12
3	Capital Employed (excluding Business Reconstruction Reserve)						
	a. Segment - Realty	2,924.56	4,846.87	2,719.03	2,924.56	4,846.87	2,511.15
	b. Segment - Textiles	94.73	134.73	264.42	94.73	134.73	152.58
	Total	3,019.29	4,981.60	2,983.45	3,019.29	4,981.60	2,663.73

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Statement of Assets and Liabilities as at 30th September 2016		Standalone		
		Figures as at		
		30.09.2016	30.09.2015	31.03.2016
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' Funds:			
	a. Share Capital	532.87	532.87	532.87
	b. Reserves and Surplus (excluding revaluation reserve and misc expenditure)	1,819.30	3,194.59	1,396.92
	c. Money received against Share Warrants	-	-	-
	d. Business Reconstruction Reserve	1,944.93	11,628.67	2,903.97
	Sub-total - Shareholders' fund	4,297.10	15,356.13	4,833.76
2	Non current liabilities			
	a. Long term borrowings	572.39	560.36	581.36
	b. Deferred tax liabilities	-	-	-
	c. Other long term liabilities	1,270.11	1,270.11	1,270.11
	d. Long term provisions	0.60	69.30	0.00
	Sub-total - Non current liabilities	1,843.10	1,899.77	1,851.47
3	Current Liabilities			
	a. Short term borrowings	94.73	1,583.71	152.58
	b. Trade payables	188.24	176.92	216.35
	c. Other current liabilities	73.94	103.83	81.40
	d. Short term provisions	175.53	-	305.93
	Sub-total - Current liabilities	532.44	1,864.46	756.26
	Total Equity and Liabilities	6,672.64	19,120.36	7,441.49
B	<u>ASSETS</u>			
1	Non-current assets			
	a. Fixed assets	2,553.94	14,678.32	3,170.43
	b. Capital work in progress	-	-	-
	c. Non current investments	731.43	730.83	730.83
	d. Long-term loans and advances	116.04	153.44	161.47
	e. Other non current assets	-	-	-
	Sub-total Non current assets	3,401.41	15,562.59	4,062.73
2	Current Assets			
	a. Current investments	62.03	5.79	-
	b. Inventories	1,025.43	1,095.10	1,164.49
	c. Trade receivables	163.94	257.29	10.41
	d. Cash and cash equivalents	153.55	190.13	58.30
	e. Short-term loans and advances	1,855.66	1,437.85	2,123.95
	f. Other current assets	10.63	571.61	21.61
	Sub-total current assets	3,271.24	3,557.77	3,378.76
	Total Assets	6,672.64	19,120.36	7,441.49

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 2nd November, 2016 after having been reviewed by the Audit Committee. The results have been reviewed by the Statutory Auditors.

2. Figures are regrouped to conform to current presentation.



For and on behalf of the Board
PURUSOTTAM DAS PATODIA
CHAIRMAN AND MANAGING DIRECTOR
DIN 00032088

Place : Mumbai
Date : 02.11.2016

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To

The Board of Directors,
Prime Urban Development India Limited,
Tirupur.

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

We have reviewed the accompanying statement of unaudited financial results of **Prime Urban Development India Limited** for the Quarter and Half Year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
ICAI FRN 001209S



N. Rajesh
Partner
M.No.212417

Place: Coimbatore
Date : 31/10/2016

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