

PRIME URBAN DEVELOPMENT INDIA LIMITED

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

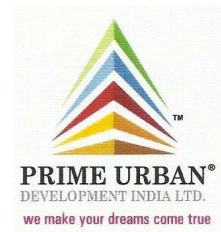
FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

1. PURPOSE:

SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 requires that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various Programmes.

2. FAMILIARIZATION PROCESS:

- a) All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- b) Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are provided information sought by them for enabling a good understanding of the Company and its operations. They meet without the presence of the Company's Management to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.
- c) Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. The presentations provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help understand Company's strategy, operations and other areas relating to the Company.
- d) Programmes if any, required shall be arranged for the Directors to enable them to understand the operations of the Company and to familiarize them with the Company's procedures and practices.
- e) Upon appointment, the new Directors are provided with the information about the Company, Memorandum and Articles of Association, Annual Report for previous 3 years.



3. REVIEW OF THE PROGRAMME:

The Board will review this Programme from time to time, as it deems appropriate, to ensure the effectiveness of this Programme. Any amendments/revisions, if any as may be required shall approved by the Board.