

PRIME URBAN DEVELOPMENT INDIA LIMITED

(Formerly Known as Prime Textiles Limited)

Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 (Tamil Nadu)

(A Government Recognised Star Export House)

Part I - Statement of Audited Financial Results for the year ended 31st March 2012

PARTICULARS	Standalone Results					Rs. in lacs	
	Quarter Ended		Year Ended			Consolidated Results	
	31.03.2012 Audited	31.12.2011 Un-Audited	31.03.2011 Audited	31.3.2012 Audited	31.03.2011 Audited	31.3.2012 Audited	31.03.2011 Audited
1 Income from Operations							
a Net Sales/Income from operations	202.40	433.72	2,555.95	2,665.98	4,529.66	2,665.98	4,529.75
b Other operating income	-	-	-	-	-	-	-
Total Income from operations (net)	202.40	433.72	2,555.95	2,665.98	4,529.66	2,665.98	4,529.75
2 Expenses							
a Cost of Land sold	0.00	38.26	0.00	949.47	-	949.47	0.00
b Purchase of Yarn	174.97	252.71	263.71	861.60	1,795.56	861.60	1,795.56
c Changes in inventories of finished goods, work-in-progress and stock in trade	2.58	(0.16)	16.24	55.29	183.63	55.29	183.63
d Employee benefit expenses	46.50	48.65	57.50	184.78	178.11	203.02	178.11
e Depreciation and amortisation expenses	4.66	5.10	6.79	19.96	22.53	20.54	22.53
f Other Expenditure	69.70	111.14	84.85	315.31	303.93	339.96	306.98
Total expenses	298.41	455.70	429.09	2,386.41	2,483.76	2,429.88	2,486.81
3 Profit / (Loss) from operation before other income, finance cost and exceptional/extraordinary items (1-2)	(96.01)	(21.98)	2,126.86	279.57	2,045.90	236.09	2,042.94
4 Other Income	11.21	4.57	9.17	45.11	32.15	45.11	32.15
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(84.80)	(17.41)	2,136.03	324.68	2,078.05	281.21	2,075.09
6 Finance cost	41.09	36.27	72.59	186.77	302.15	186.77	302.15
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	(125.89)	(53.68)	2,063.44	137.91	1,775.90	94.44	1,772.94
8 Exceptional Items	-	445.00	776.54	445.00	885.02	445.00	885.02
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(125.89)	(498.68)	1,286.90	(307.09)	890.88	(350.56)	887.92
10 Expenses	7.25	119.95	-	-	-	-	-
11 Profit / (Loss) from ordinary activities after tax (9 + 10)	(118.64)	(378.74)	1,286.90	(307.09)	890.88	(350.56)	887.92
12 Extraordinary items	-	-	-	-	-	-	-
13 Net Profit / (loss) for the period (11 + 12)	(118.64)	(378.74)	1,286.90	(307.09)	890.88	(350.56)	887.92
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Net Profit / (loss) after tax, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	(118.64)	(378.74)	1,286.90	(307.09)	890.88	(350.56)	887.92
17 Paid up Equity Share Capital (Face value Rs.2 per share)	454.87	454.87	454.87	454.87	454.87	454.87	454.87
18 Reserves (excluding revaluation reserve)	-	-	-	15,671.97	15,979.06	15,639.68	15,990.35
19 Earning Per Share (before extraordinary items)(not annualised)							
i Basic	(0.52)	0.29	9.07	0.61	7.81	0.42	7.80
ii Diluted	-	-	-	-	-	-	-
ii Earning Per Share (after extraordinary items)(not annualised)							
i Basic	(0.52)	(1.67)	5.66	(1.35)	3.92	(1.54)	3.90
ii Diluted	-	-	-	-	-	-	-
PART II							
A PARTICULARS OF SHARE HOLDING							
1 Public Shareholding							
-Number of shares	8,538,764	8,538,764	8,541,106	8,538,764	8,541,106	8,538,764	8,541,106
-Percentage of shares	37.54%	37.54%	37.55%	37.54%	37.55%	37.54%	37.55%
2 Promoters & Promoter Group Shareholding							
a Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of Shares (% of total share capital of the Company)	NA	NA	NA	NA	NA	NA	NA
Non-encumbered							
- Number of Shares	14,204,836	14,204,836	14,202,494	14,204,836	14,202,494	14,204,836	14,202,494
- Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of Shares (% of total share capital of the Company)	62.46%	62.46%	62.45%	62.46%	62.45%	62.46%	62.45%
Particulars							
Quarter ended 31.3.2012							
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	0						
Received during the year	0						
Disposed of during the quarter	0						
Remaining un resolved at the end of the quarter	0						

Notes:-

- Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 26th May 2012 after having been reviewed by the Audit Committee. The results have been audited by Statutory Auditors.
- In respect of Realty Division, the construction of Company's prestigious 'Individual Residential Cluster Project - THE ONYX' and construction of further apartments in Prime Enclave Vistas are under progress.
- The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The financial statements have been prepared as per the revised Schedule VI to the Companies Act, 1956. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place : Mumbai
Date : 26.5.2012

PURUSHOTTAM PATODIA
CHAIRMAN AND MANAGING DIRECTOR

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							Rs. In lacs	
nos.	Particulars	Quarter Ended			Year Ended		Consolidated	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.3.2012	31.03.2011	31.3.2012	31.03.2011
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue:-							
	a. Segment - Textiles	195.11	284.56	330.79	960.82	2,153.81	960.82	2,153.80
	b. Segment - Realty	7.29	149.16	2,225.16	1,705.16	2,375.85	1,705.16	2,375.85
	Total	202.40	433.72	2,555.95	2,665.98	4,529.66	2,665.98	4,529.75
2	Segment Results:-							
	Profit/(Loss) before tax, interest and exceptional items from each segment							
	a. Segment - Textiles	(59.84)	(70.17)	(51.08)	(290.88)	(167.64)	(334.36)	(170.29)
	b. Segment - Realty	(13.80)	53.60	2,206.74	646.28	2,300.25	646.28	2,300.25
	Total	(73.64)	(16.57)	2,155.66	355.40	2,132.61	311.92	2,129.96
	Less: Interest expenditure	41.09	36.27	72.59	186.77	293.79	186.76	293.80
	Less: Exceptional items	0.00	445.00	776.55	445.00	885.02	445.00	885.02
	Less: Unallocable expenditure	11.15	0.84	19.62	30.71	62.92	30.72	63.22
	Profit/(Loss) before tax and extraordinary items	(125.89)	(498.68)	1,286.90	(307.09)	890.88	(350.56)	887.92
	Less: Extraordinary items							
	Profit/(Loss) before tax	(125.89)	(498.68)	1,286.90	(307.09)	890.88	(350.56)	887.92
3	Capital Employed							
	a. Segment - Textiles	1,060.79	1,922.04	3,032.51	1,060.79	3,032.51	543.25	1,467.27
	b. Segment - Realty	16,544.11	16,313.20	15,647.57	16,544.11	15,647.57	16,746.42	15,647.57
	Total	17,604.90	18,235.24	18,680.08	17,604.90	18,680.08	17,289.67	17,114.84
					As at Year ended		Consolidated	year ended
Standalone/Consolidated Statement of Assets and Liabilities					31.3.2012	31.3.2011	31.3.2012	31.03.2011
A EQUITY AND LIABILITIES								
1	Shareholders' Funds:							
	Share Capital				454.87	454.87	454.87	454.87
	Reserves and Surplus (excluding revaluation reserve and misc expenditure)				15,671.97	15,979.06	15,639.68	15,990.35
	Sub-total - Shareholders' fund				16,126.84	16,433.93	16,094.55	16,445.22
2	Non current liabilities							
	a) Long term borrowings				545.70	1,159.17	13.71	198.34
	b) Deferred tax liabilities							
	c) Other long term liabilities				1,270.11	1,270.25	1,270.11	1,270.25
	d) Long term provisions				39.60	33.34	39.60	33.34
	Sub-total - Non current liabilities				1,855.40	2,462.76	1,323.41	1,501.92
3	Current Liabilities							
	a) Short term borrowings				914.20	1,070.48	1,181.43	1,498.97
	b) Trade payables				132.28	140.31	180.16	148.11
	c) Other current liabilities				114.25	596.07	115.75	596.07
	d) Short term provisions						0.00	0.00
	Sub-total - Current liabilities				1,160.72	1,806.86	1,477.34	2,243.15
	Total Equity and Liabilities				19,142.97	20,703.55	18,895.30	20,190.30
B ASSETS								
1	Non-current assets							
	a) Fixed assets				16,771.07	15,780.60	15,771.16	15,780.76
	b) Capital work in progress						0.00	72.59
	c) Non current investments				730.03	1,034.33	7.20	58.70
	d) Long term loans and advances				109.33	118.85	311.06	124.85
	e) Other non current assets						0.77	409.34
	Sub-total Non current assets				16,610.43	16,933.68	16,090.19	16,446.24
2	Current Assets							
	a) Current investments				1,274.98	2,279.75	21.75	262.65
	b) Inventories				13.31	9.79	1,715.43	2,279.75
	c) Trade receivables				139.55	153.86	13.31	9.79
	d) Cash and cash equivalents				470.44	470.48	141.44	155.46
	e) Short-term loans and advances				612.51	593.34	441.44	565.92
	f) Other current assets				21.75	262.65	471.73	470.48
	Sub-total current assets				2,532.54	3,769.87	2,805.11	3,744.06
	Total Assets				19,142.97	20,703.55	18,895.30	20,190.30