

**PRIME URBAN DEVELOPMENT INDIA LIMITED**

(Formerly Known as Prime Textiles Limited)

Registered Office 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 803 (Tamil Nadu)

(A Government Recognised Star Export House)

Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December 2011

FINANCIAL RESULTS PARTICULARS		Quarter Ended			Nine Months Ended		Rs.In lacs
		31.12.2011 Un-Audited	30.09.2011 Un-Audited	31.12.2010 Un-Audited	31.12.2011 Un-Audited	31.12.2010 Un-Audited	31.03.2011 Audited
1	a	433.72	639.60	355.27	2,463.58	1,973.71	4,529.66
	b						
	<b>Total</b>	<b>433.72</b>	<b>639.60</b>	<b>355.27</b>	<b>2,463.58</b>	<b>1,973.71</b>	<b>4,529.66</b>
2	<b>Total Expenditure</b>						
	a	(0.16)	22.39	55.67	52.71	165.95	182.19
	b	252.71	359.09	222.03	686.63	1,533.29	1,797.00
	c	38.28	88.06	0.00	949.47	0.00	0.00
	d	48.65	45.10	16.94	138.28	120.61	178.11
	e	5.10	5.10	5.25	16.30	16.76	22.64
	f	111.14	78.80	67.45	245.61	227.43	312.28
	<b>Total</b>	<b>455.70</b>	<b>598.54</b>	<b>367.34</b>	<b>2,088.00</b>	<b>2,053.03</b>	<b>2,492.12</b>
3	<b>Profit / (Loss) from operation before other income, interest and exceptional /extraordinary items</b>	<b>(21.98)</b>	<b>41.06</b>	<b>(12.07)</b>	<b>375.58</b>	<b>(89.32)</b>	<b>2,037.64</b>
4	Other Income	4.57	18.98	4.04	33.90	22.98	32.15
5	Profit / (Loss) before interest and exceptional items	(17.41)	60.04	(8.03)	409.48	(66.34)	2,069.69
6	Interest	36.27	42.66	64.95	146.68	221.21	293.80
7	<b>Profit / (Loss) before Exceptional Items</b>	<b>(53.68)</b>	<b>17.38</b>	<b>(72.98)</b>	<b>263.80</b>	<b>(287.65)</b>	<b>1,775.89</b>
8	Exceptional items	445.00	0.00	0.00	445.00	108.48	885.02
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(498.68)</b>	<b>17.38</b>	<b>(72.98)</b>	<b>(181.20)</b>	<b>(396.03)</b>	<b>890.87</b>
10	Taxation						
	i	119.95	(127.20)	0.00	(7.25)	0.00	0.00
	ii	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>(378.74)</b>	<b>(109.82)</b>	<b>(72.98)</b>	<b>(188.46)</b>	<b>(396.03)</b>	<b>890.87</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (loss) for the period</b>	<b>(378.74)</b>	<b>(109.82)</b>	<b>(72.98)</b>	<b>(188.46)</b>	<b>(396.03)</b>	<b>890.87</b>
14	Paid up Equity Share Capital (Face value Rs.2 per share)	454.87	454.87	454.87	454.87	454.87	454.87
15	Reserves (excluding revaluation reserve)						15,979.06
16	Earning Per Share (for the quarter, not annualised):- Basic and Diluted EPS	(1.67)	(0.48)	(0.32)	(0.53)	(1.74)	3.92
17	Public Shareholding						
	-Number of shares	8,538,764	8,538,764	8,541,106	8,538,764	8,541,106	8,538,764
	-Percentage of shares	37.54%	37.54%	37.55%	37.54%	37.55%	37.54%
18	Promoters & Promoter Group Shareholding						
	a Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	NA	NA	NA	NA	NA	NA
	(% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares	NA	NA	NA	NA	NA	NA
	(% of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b Non-encumbered						
	- Number of Shares	14,204,836	14,204,836	14,202,494	14,204,836	14,202,494	14,202,494
	- Percentage of Shares	100%	100%	100%	100%	100%	100%
	(% of total shareholding of promoter group)	62.46%	62.46%	62.45%	62.46%	62.45%	62.45%
	- Percentage of Shares						
	(% of total share capital of the Company)						

**Notes:-**

- The above Un-audited Financial Results for the quarter and Nine months ended 31st December 2011 have been reviewed by the Statutory Auditors and were taken on record at the meeting of the Board of Directors held on 25th January 2012, after the same having been reviewed by the Audit Committee.
- Information on investor complaints for the quarter: (Nos) Opening balance : 0, Received : 0, Redressed:0, Pending :0.
- As the subsidiaries of the Company viz., ATL Textile Processors Limited, Pee Dee Yarn Processors Limited, Manoj Yarn Processors Limited and Prime Hometex Industries (India) Limited have not carried on any business activity, consolidated figures are not given.
- In respect of Realty Division, the construction of Company's prestigious 'Individual Residential Cluster Project' and construction of 'Luxury Apartments' is under progress.
- The Board of Directors, by way of a Circular Resolution dated 11.1.2012 have accorded their consent for dis-investment of entire shares held by the Company in its Subsidiary Company viz., Prime Hometex Industries (India) Ltd and accordingly disposed off the same after the close of the current period. However necessary diminution in value of investment has been provided for in this quarter and shown as "exception items".
- Figures are regrouped to conform to current presentation.

Place : Mumbai

Date : 25.1.2012

**PURUSHOTTAM PATODIA**  
CHAIRMAN AND MANAGING DIRECTOR

Sl. nos.		SEGMENT WISE RESULTS Particulars	Quarter Ended			Nine Months Ended		Rs. in lacs
			31.12.2011 Un-Audited	30.09.2011 Un-Audited	31.12.2010 Un-Audited	31.12.2011 Un-Audited	31.12.2010 Un-Audited	Year Ended 31.03.2011 Audited
1		<b>Segment Revenue:-</b>						
		a. Segment - Textiles	284.56	365.62	296.92	765.71	1,823.02	2,153.81
		b. Segment - Realty	149.16	273.98	58.35	1,697.87	150.69	2,375.85
		<b>Total</b>	<b>433.72</b>	<b>639.60</b>	<b>355.27</b>	<b>2,463.58</b>	<b>1,973.71</b>	<b>4,529.66</b>
2		<b>Segment Results:-</b>						
		Profit/(Loss) before tax, interest and exceptional items from each segment						
		a. Segment - Textiles	(70.17)	(109.11)	(32.84)	(231.04)	(116.56)	(167.64)
		b. Segment - Realty	53.60	169.98	38.15	650.08	93.51	2,300.25
		<b>Total</b>	<b>(16.57)</b>	<b>60.86</b>	<b>5.31</b>	<b>429.04</b>	<b>(23.05)</b>	<b>2,132.61</b>
		Less: Interest expenditure	36.27	42.66	64.95	145.68	221.21	293.80
		Less: Exceptional items	445.00	0.00	-	445.00	108.47	885.02
		Less: Unallocable expenditure	0.84	0.80	13.34	19.66	43.30	62.92
		<b>Profit/(Loss) before tax and extraordinary items</b>	<b>(498.68)</b>	<b>17.39</b>	<b>(72.98)</b>	<b>(181.20)</b>	<b>(396.03)</b>	<b>890.87</b>
		Less: Extraordinary items	0.00	0.00		0.00	0.00	0.00
		<b>Profit/(Loss) before tax</b>	<b>(498.68)</b>	<b>17.39</b>	<b>(72.98)</b>	<b>(181.20)</b>	<b>(396.03)</b>	<b>890.87</b>
3		<b>Capital Employed</b>						
		a. Segment - Textiles	1,240.50	1,922.04	1,931.11	1,240.50	1,931.11	3,032.51
		b. Segment - Realty	16,399.32	16,313.20	24,751.10	16,399.32	24,751.10	15,647.57
		<b>Total</b>	<b>17,639.82</b>	<b>18,235.24</b>	<b>26,682.21</b>	<b>17,639.82</b>	<b>26,682.21</b>	<b>18,680.08</b>