

PRIME URBAN DEVELOPMENT INDIA LIMITED
(Formerly Known as Prime Textiles Limited)
Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 (Tamil Nadu)
(A Government Recognised Star Export House)

Part I - Statement of Audited Financial Results for the year ended 31st March 2013

PARTICULARS	Standalone Results					Rs. in lacs	
	Quarter ended		Year Ended			Consolidated Results	
	31.03.2013 Audited	31.12.2012 Reviewed	31.03.2012 Reviewed	31.03.2013 Audited	31.03.2012 Audited	31.3.2013 Audited	31.03.2012 Audited
1 Income from Operations							
a Net Sales/Income from operations	1,888.74	282.55	202.40	2,439.24	2,665.98	2,569.97	2,665.98
b Other operating Income	-	-	-	-	-	-	-
Total income from operations (net)	1,888.74	282.55	202.40	2,439.24	2,665.98	2,569.97	2,665.98
2 Expenses							
a Cost of Land sold	0.00	38.25	-	38.25	949.47	38.25	949.47
b Purchase of Textile goods	1,629.31	87.75	174.97	1,887.37	861.60	2,035.81	861.60
c Changes in inventories of finished goods, work-in-progress and stock in trade	3.51	0.53	2.58	33.45	55.29	33.45	55.29
d Employee benefit expenses	42.41	51.14	46.50	192.64	184.78	198.25	203.02
e Depreciation and amortisation expenses	2.46	7.85	4.66	20.56	19.96	20.62	20.54
f Other Expenditure	111.17	64.13	69.70	292.50	315.31	269.52	297.10
Total expenses	1,788.86	249.65	298.41	2,464.77	2,386.41	2,595.91	2,387.03
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	99.88	32.90	(96.01)	(25.53)	279.57	(25.94)	278.95
4 Other Income	3.48	5.15	11.21	17.19	45.11	17.19	45.11
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	103.36	38.05	(84.80)	(8.34)	324.68	(8.75)	324.06
6 Finance cost	46.79	42.93	41.09	166.64	186.77	166.64	186.77
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	56.57	(4.88)	(125.89)	(174.98)	137.91	(175.39)	137.30
8 Exceptional Items	-	-	-	-	445.00	0.00	445.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	56.57	(4.88)	(125.89)	(174.98)	(307.09)	(175.39)	(307.70)
10 Tax expenses - (Provision)/ Reversal	-	-	7.25	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	56.57	(4.88)	(118.64)	(174.98)	(307.09)	(175.39)	(307.70)
12 Extraordinary items	-	-	-	-	-	-	-
13 Net Profit / (loss) after tax for the period (11 + 12)	56.57	(4.88)	(118.64)	(174.98)	(307.09)	(175.39)	(307.70)
14 Paid up Equity Share Capital (Face value Rs.2 per share)	454.87	454.87	454.87	454.87	454.87	454.87	454.87
15 Reserves (excluding revaluation reserve)	-	-	-	15,470.90	15,871.97	15,481.06	15,682.54
16 i Earning Per Share (before extraordinary items)(not annualised)							
Basic	0.25	(0.02)	(0.52)	(0.77)	0.61	(0.77)	0.60
Diluted	-	-	-	-	-	-	-
ii Earning Per Share (after extraordinary items)(not annualised)							
Basic	0.25	(0.02)	(0.52)	(0.77)	(1.35)	(0.77)	(1.35)
Diluted	-	-	-	-	-	-	-
PART II							
A PARTICULARS OF SHARE HOLDING							
1 Public Shareholding							
-Number of shares	7,731,244	8,495,264	8,538,764	7,731,244	8,538,764	8,538,764	8,538,764
-Percentage of shares	33.99%	37.35%	37.54%	33.99%	37.54%	37.54%	37.54%
2 Promoters & Promoter Group Shareholding							
a Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of Shares	NA	NA	NA	NA	NA	NA	NA
(% of total share capital of the Company)	NA	NA	NA	NA	NA	NA	NA
b Non-encumbered							
- Number of Shares	15,012,356	14,248,336	14,204,836	15,012,356	14,204,836	14,204,836	14,204,836
- Percentage of Shares	100%	100%	100%	100%	100%	100%	100%
(% of total shareholding of promoter group)	66.01%	62.65%	62.46%	66.01%	62.46%	62.46%	62.45%
- Percentage of Shares							
(% of total share capital of the Company)							
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	Nil						
Received during the year	Nil						
Disposed of during the quarter	Nil						
Remaining un resolved at the end of the quarter	Nil						

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		Standalone Results				Consolidated Results	
Sl. nos.	Particulars	Quarter ended		Year Ended		Year Ended	
		31.03.2013 Audited	31.12.2012 Reviewed	31.03.2012 Reviewed	31.03.2013 Audited	31.03.2012 Audited	31.3.2013 Audited
1	Segment Revenue:-						
	a. Segment - Realty	33.38	183.73	7.29	265.02	1,705.16	960.82
	b. Segment - Textiles	1,855.36	98.82	195.11	2,174.22	980.82	1,705.16
	Total	1,888.74	282.55	202.40	2,439.24	2,665.98	2,665.98
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	(77.80)	81.27	(13.81)	(146.88)	646.28	646.28
	b. Segment - Textiles	193.97	(15.23)	(59.84)	170.39	(290.88)	169.98
	Total	116.16	66.04	(73.65)	23.50	355.40	354.78
	Less: Interest expenditure	46.78	42.94	41.09	168.64	186.77	186.76
	Less: Exceptional items	0.00	-	-	-	445.00	0.00
	Less: Unallocable expenditure	12.81	7.98	11.15	31.84	30.72	30.72
	Profit/(Loss) before tax and extraordinary items	56.57	(4.88)	(125.89)	(174.98)	(307.09)	(307.70)
	Less: Extraordinary items	-	-	-	-	-	-
	Profit/(Loss) before tax	56.57	(4.88)	(125.89)	(174.98)	(307.09)	(307.70)
3	Capital Employed						
	a. Segment - Realty	16,728.36	19,740.78	16,544.11	16,728.36	16,544.11	17,422.82
	b. Segment - Textiles	1,224.10	957.98	1,060.79	1,224.10	1,060.79	703.46
	Total	17,952.46	20,698.76	17,604.90	17,952.46	17,604.90	18,126.28
Statement of Assets and Liabilities				Standalone		Consolidated	
				Figures as at		Figures as at	
				31.03.2013	31.3.2012	31.3.2013	31.03.2012
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds:						
	Share Capital			454.87	454.87	454.87	454.87
	Reserves and Surplus (excluding revaluation reserve and misc expenditure)			15,470.90	15,671.97	15,481.06	15,682.54
	Sub-total - Shareholders' fund			15,925.77	16,126.84	15,935.93	16,137.41
2	Non current liabilities						
	a) Long term borrowings			584.00	545.70	46.59	13.71
	b) Deferred tax liabilities			-	-	-	-
	c) Other long term liabilities			1,270.11	1,270.11	1,270.11	1,270.11
	d) Long term provisions			40.44	39.60	40.44	39.60
	Sub-total - Non current liabilities			1,874.55	1,855.41	1,357.14	1,323.42
3	Current Liabilities						
	a) Short term borrowings			1,462.70	914.18	2,143.76	1,181.43
	b) Trade payables			291.19	132.28	347.31	180.16
	c) Other current liabilities			289.48	114.24	358.11	115.75
	d) Short term provisions			5.53	-	5.53	-
	Sub-total - Current liabilities			2,028.91	1,160.71	2,854.71	1,477.34
	Total Equity and Liabilities			19,829.23	19,142.96	20,147.78	18,938.17
B	ASSETS						
1	Non-current assets						
	a) Fixed assets			15,779.54	15,771.07	15,807.85	15,770.59
	b) Capital work in progress			-	-	-	-
	c) Non current investments			729.83	730.03	7.00	7.20
	d) Long-term loans and advances			198.63	109.33	353.45	354.59
	e) Other non current assets			-	-	0.00	0.00
	Sub-total Non current assets			16,708.90	16,610.43	16,168.30	16,132.38
2	Current Assets						
	a) Current investments			-	21.75	0.00	21.75
	b) Inventories			1,203.28	1,274.98	2,316.84	1,715.43
	c) Trade receivables			466.00	13.31	605.77	13.31
	d) Cash and cash equivalents			33.36	139.55	35.47	141.44
	e) Short-term loans and advances			936.88	612.50	516.28	442.13
	f) Other current assets			480.84	470.43	505.13	471.73
	Sub-total current assets			3,120.33	2,532.52	3,979.48	2,805.79
	Total Assets			19,829.23	19,142.96	20,147.78	18,938.17

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 17th May 2013 after having been reviewed by the Audit Committee. The results have been audited by Statutory Auditors.

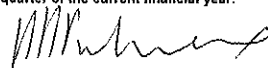
2. In respect of Realty Division, the first phase in the construction of Company's prestigious 'Individual Residential Cluster Project - THE ONYX' will be completed by the end of the year and construction of further apartments in Prime Enclave Vistas are under progress.

3. As the subsidiaries of the Company viz., ATL Textile Processors Limited, Pee Dee Yarn Processors Ltd and Manoj Yarn Processors Limited have not carried on any business activity, consolidated figures are not given.

4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

5. Figures are regrouped to conform to current presentation.

Place : Mumbai
Date : 17.05.2013


PURUSHOTTAM DAS PATODIA
CHAIRMAN AND MANAGING DIRECTOR