

PRIME URBAN DEVELOPMENT INDIA LIMITED
(Formerly Known as Prime Textiles Limited)
Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 (Tamil Nadu)
(A Government Recognised Star Export House)
Part I - Statement of Un-Audited Financial Results for the quarter ended and half year ended 30 th September 2012

Rs.in lacs

PARTICULARS	Quarter ended			Half Year Ended		Year Ended 31.03.2012 Audited
	30.09.2012 Reviewed	30.06.2012 Reviewed	30.09.2011 Reviewed	30.09.2012 Reviewed	30.09.2011 Reviewed	
1 Income from Operations						
a Net Sales/Income from operations	108.17	159.78	639.60	267.95	2,029.86	2,665.98
b Other operating income	-	-	-	-	-	-
Total income from operations (net)	108.17	159.78	639.60	267.95	2,029.86	2,665.98
2 Expenses						
a Cost of Land sold	-	-	88.06	-	911.21	949.47
b Purchase of Yarn	63.56	106.75	359.09	170.31	433.92	861.60
c Changes in inventories of finished goods, work-in-progress and stock in trade	(0.00)	29.41	22.39	29.41	52.87	55.29
d Employee benefit expenses	51.09	48.00	45.10	99.09	89.63	184.78
e Depreciation and amortisation expenses	5.60	4.65	5.10	10.25	10.20	19.96
f Other Expenditure	61.82	55.38	78.80	117.20	134.47	315.31
Total expenses	182.07	244.19	598.54	426.26	1,632.30	2,386.41
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	(73.90)	(84.41)	41.06	(158.31)	397.56	279.57
4 Other Income	3.61	4.95	18.98	8.56	29.33	45.11
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	(70.29)	(79.46)	60.04	(149.75)	426.89	324.68
6 Finance cost	40.61	36.31	42.66	76.92	109.41	186.77
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	(110.90)	(115.77)	17.38	(226.67)	317.48	137.91
8 Exceptional Items	-	-	-	-	-	445.00
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(110.90)	(115.77)	17.38	(226.67)	317.48	(307.09)
10 Tax expenses	-	-	(127.20)	-	(127.20)	-
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(110.90)	(115.77)	(109.82)	(226.67)	190.28	(307.09)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (loss) after tax for the period (11 ± 12)	(110.90)	(115.77)	(109.82)	(226.67)	190.28	(307.09)
14 Paid up Equity Share Capital (Face value Rs.2 per share)	454.87	454.87	454.87	454.87	454.87	454.87
15 Reserves (excluding revaluation reserve)						15,671.97
16 i Earning Per Share (before extraordinary items)(not annualised)						
Basic	(0.49)	(0.51)	(0.48)	(1.00)	0.84	(1.35)
Diluted	-	-	-	-	-	-
ii Earning Per Share (after extraordinary items)(not annualised)						
Basic	(0.49)	(0.51)	(0.48)	(1.00)	0.84	(1.35)
Diluted	-	-	-	-	-	-
PART II						
A PARTICULARS OF SHARE HOLDING						
1 Public Shareholding						
-Number of shares	8,538,764	8,538,764	8,538,764	8,538,764	8,538,764	8,538,764
-Percentage of shares	37.54%	37.54%	37.54%	37.54%	37.54%	37.54%
2 Promoters & Promoter Group Shareholding						
a Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of Shares (% of total share capital of the Company)	NA	NA	NA	NA	NA	NA
b Non-encumbered						
- Number of Shares	14,204,836	14,204,836	14,204,836	14,204,836	14,204,836	14,204,836
- Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (% of total share capital of the Company)	62.46%	62.46%	62.46%	62.46%	62.46%	62.46%
Particulars						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the year	Nil					
Disposed of during the quarter	Nil					
Remaining un resolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. nos.	Particulars	Quarter ended			Half Yearn Ended		Year Ended 31.03.2012 Audited
		30.09.2012 Reviewed	30.06.2012 Reviewed	30.09.2011 Reviewed	30.09.2012 Reviewed	30.09.2011 Reviewed	
1	Segment Revenue:-						
	a. Segment - Textiles	74.04	146.00	365.62	220.04	481.15	960.82
	b. Segment - Realty	34.13	13.78	273.98	47.91	1,548.71	1,705.16
	Total	108.17	159.78	639.60	267.95	2,029.86	2,665.98
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Textiles	(6.13)	(2.22)	(109.11)	(8.35)	(160.88)	(290.88)
	b. Segment - Realty	(58.35)	(72.00)	169.96	(130.35)	606.48	646.28
	Total	(64.48)	(74.22)	60.85	(138.70)	445.60	355.40
	Less: Interest expenditure	40.61	36.31	42.67	76.92	109.41	186.77
	Less: Exceptional items	-	-	-	-	-	445.00
	Less: Unallocable expenditure	5.81	5.24	0.80	11.05	18.71	30.72
	Profit/(Loss) before tax and extraordinary items	(110.90)	(115.77)	17.38	(226.67)	317.48	(307.09)
	Less: Extraordinary items	-	-	-	-	-	-
	Profit/(Loss) before tax	(110.90)	(115.77)	17.38	(226.67)	317.48	(307.09)
3	Capital Employed						
	a. Segment - Textiles	962.07	1,083.52	1,922.04	962.07	1,922.04	1,060.79
	b. Segment - Realty	16,687.67	16,603.29	16,313.20	16,687.67	16,313.20	16,544.11
	Total	17,649.74	17,686.81	18,235.24	17,649.74	18,235.24	17,604.90

Standalone Statement of Assets and Liabilities		Figures as at		
		30.09.2012	30.09.2011	31.3.2012
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
	Share Capital	454.87	454.87	454.87
	Reserves and Surplus (excluding revaluation reserve and misc expenditure)	15,445.30	16,169.34	15,671.97
	Sub-total - Shareholders' fund	15,900.17	16,624.21	16,126.84
2	Non current liabilities			
	a) Long term borrowings	599.07	625.45	974.19
	b) Deferred tax liabilities	-	-	-
	c) Other long term liabilities	1,270.11	1,270.11	1,270.11
	d) Long term provisions	39.27	-	39.60
	Sub-total - Non current liabilities	1,908.45	1,895.56	2,283.90
3	Current Liabilities			
	a) Short term borrowings	1,150.50	985.58	485.69
	b) Trade payables	130.74	230.02	132.28
	c) Other current liabilities	205.26	158.53	114.24
	d) Short term provisions	-	-	-
	Sub-total - Current liabilities	1,486.50	1,374.13	732.22
	Total Equity and Liabilities	19,295.12	19,893.90	19,142.96
B	ASSETS			
1	Non-current assets			
	a) Fixed assets	15,820.53	15,765.86	15,771.07
	b) Capital work in progress	-	-	-
	c) Non current investments	729.83	1,252.15	730.03
	d) Long-term loans and advances	109.36	-	109.33
	e) Other non current assets	-	-	-
	Sub-total Non current assets	16,659.72	17,018.01	16,610.43
2	Current Assets			
	a) Current investmets	-	-	21.75
	b) Inventories	1,245.57	1,315.68	1,274.98
	c) Trade receivables	14.87	212.36	13.31
	d) Cash and cash equivalents	209.27	63.44	139.55
	e) Short-term loans and advances	694.57	785.03	612.50
	f) Other current assets	471.12	499.38	470.43
	Sub-total current assets	2,635.40	2,875.89	2,532.52
	Total Assets	19,295.12	19,893.90	19,142.96

1. The above Un-audited Financial Results for the quarter ended and half year ended 30th September, 2012 have been reviewed by the Statutory Auditors and were taken on record at the meeting of the Board of Directors held on 10th November, 2012, after the same having been reviewed by the Audit Committee.

2. In respect of Realty Division, the construction of Company's prestigious 'Individual Residential Cluster Project - THE ONYX' and construction of further apartments in Prime Enclave Vistas are under progress.

3. As the subsidiaries of the Company viz., ATL Textile Processors Limited, Pee Dee Yarn Processors Ltd and Manoj Yarn Processors Limited have not carried on any business activity, consolidated figures are not given.

4. Figures are regrouped to confirm to current presentation.

Place : Mumbai
Date : 10.11.2012

PURUSHOTTAM PATODIA
CHAIRMAN AND MANAGING DIRECTOR