

**PRIME URBAN DEVELOPMENT INDIA LIMITED**

(Formerly Known as Prime Textiles Limited)

Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 (Tamil Nadu)

(A Government Recognised Star Export House)

Part I - Statement of Un-Audited Financial Results for the quarter ended and Half year ended 30th September 2013

Rs. in lacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 Reviewed	30.06.2013 Reviewed	30.09.2012 Reviewed	30.09.2013 Reviewed	30.09.2012 * Reviewed	31.03.2013 Audited
<b>1 Income from Operations</b>						
a Net Sales/Income from operations	2,255.90	601.87	108.17	2,857.77	267.95	2,439.24
b Other operating income						
<b>Total income from operations (net)</b>	<b>2,255.90</b>	<b>601.87</b>	<b>108.17</b>	<b>2,857.77</b>	<b>267.95</b>	<b>2,439.24</b>
<b>2 Expenses</b>						
a Cost of Land sold	38.27	27.25	-	65.52	-	38.25
b Purchase of Textile goods	1,932.86	560.01	63.56	2,492.87	170.31	1,687.37
c Changes in inventories of finished goods and stock in trade	(20.07)	(186.16)	-	(206.23)	28.41	-33.45
d Employee benefit expenses	52.79	50.31	51.09	103.10	99.09	192.64
e Depreciation and amortisation expenses	4.62	5.22	6.60	9.84	10.25	20.56
f Other Expenditure	159.50	86.10	61.82	245.60	117.20	292.50
<b>Total expenses</b>	<b>2,167.96</b>	<b>642.73</b>	<b>182.07</b>	<b>2,710.69</b>	<b>426.26</b>	<b>2,464.77</b>
<b>3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1:2)</b>	<b>87.94</b>	<b>59.14</b>	<b>(73.90)</b>	<b>147.08</b>	<b>(158.31)</b>	<b>(25.53)</b>
<b>4 Other income</b>	<b>5.31</b>	<b>5.53</b>	<b>3.61</b>	<b>10.84</b>	<b>8.56</b>	<b>17.19</b>
<b>6 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	<b>93.25</b>	<b>64.67</b>	<b>(70.29)</b>	<b>157.92</b>	<b>(149.75)</b>	<b>(8.34)</b>
<b>6 Finance cost</b>	<b>75.36</b>	<b>50.78</b>	<b>40.61</b>	<b>126.14</b>	<b>76.92</b>	<b>166.64</b>
<b>7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (6 + 6)</b>	<b>17.89</b>	<b>13.89</b>	<b>(110.90)</b>	<b>31.78</b>	<b>(226.67)</b>	<b>(174.98)</b>
<b>8 Exceptional items</b>						
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>17.89</b>	<b>13.89</b>	<b>(110.90)</b>	<b>31.78</b>	<b>(226.67)</b>	<b>(174.98)</b>
<b>10 Tax expenses - (Provision) / Reversal</b>						
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>17.89</b>	<b>13.89</b>	<b>(110.90)</b>	<b>31.78</b>	<b>(226.67)</b>	<b>(174.98)</b>
<b>12 Extraordinary items</b>						
<b>13 Net Profit / (loss) after tax for the period (11 + 12)</b>	<b>17.89</b>	<b>13.89</b>	<b>(110.90)</b>	<b>31.78</b>	<b>(226.67)</b>	<b>(174.98)</b>
<b>14 Paid up Equity Share Capital</b> (Face value Rs.2 per share)	<b>454.87</b>	<b>454.87</b>	<b>454.87</b>	<b>454.87</b>	<b>454.87</b>	<b>454.87</b>
<b>15 Reserves (excluding revaluation reserve)</b>						<b>15,470.90</b>
<b>16 Earning Per Share (before extraordinary items)(not annualised)</b>						
i Basic	0.08	0.06	(0.49)	0.14	(1.00)	(0.77)
Diluted						
ii Earning Per Share (after extraordinary items)(not annualised)						
Basic	0.08	0.06	(0.49)	0.14	(1.00)	(0.77)
Diluted						
<b>PART II</b>						
<b>A PARTICULARS OF SHARE HOLDING</b>						
<b>1 Public Shareholding</b>						
-Number of shares	7,731,244	7,731,244	8,638,764	7,731,244	8,638,764	7,731,244
-Percentage of shares	33.99%	33.99%	37.54%	33.99%	37.64%	33.99%
<b>2 Promoters &amp; Promoter Group Shareholding</b>						
a Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares	NA	NA	NA	NA	NA	NA
(% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of Shares	NA	NA	NA	NA	NA	NA
(% of total share capital of the Company)	NA	NA	NA	NA	NA	NA
b Non-encumbered						
- Number of Shares	15,012,356	15,012,356	14,204,835	15,012,356	14,204,836	15,012,356
- Percentage of Shares	100%	100%	100%	100%	100%	100%
(% of total shareholding of promoter group)						
- Percentage of Shares	68.01%	68.01%	62.46%	66.01%	62.48%	66.01%
(% of total share capital of the Company)						
<b>B INVESTOR COMPLAINTS</b>						
	QE 30.9.2013.					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining un resolved at the end of the quarter	Nil					

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							Rs. In lacs
Sl. nos.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.3.2013 Audited
		30.09.2013 Reviewed	30.06.2013 Reviewed	30.09.2012 Reviewed	30.09.2013 Reviewed	30.09.2012 Reviewed	
1	Segment Revenue:-						
	a. Segment - Realty	145.24	188.73	74.04	333.97	220.04	265.02
	b. Segment - Textiles	2,110.65	413.14	34.13	2,623.80	47.91	2,174.22
	<b>Total</b>	<b>2,255.90</b>	<b>601.87</b>	<b>108.17</b>	<b>2,957.77</b>	<b>267.95</b>	<b>2,439.24</b>
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	20.82	63.13	(6.13)	83.95	(8.35)	(146.89)
	b. Segment - Textiles	73.38	2.19	(59.35)	75.57	(130.35)	170.39
	<b>Total</b>	<b>94.20</b>	<b>65.32</b>	<b>(64.48)</b>	<b>159.52</b>	<b>(138.70)</b>	<b>23.50</b>
	Less: Interest expenditure	75.36	50.78	40.81	126.14	76.92	168.64
	Less: Exceptional items						
	Less: Unavoidable expenditure	0.95	0.65	5.81	1.60	11.05	31.84
	Profit/(Loss) before tax and extraordinary items	17.89	13.89	(110.90)	31.78	(226.67)	(174.98)
	Less: Extraordinary items						
	Profit/(Loss) before tax	17.89	13.89	(110.90)	31.78	(226.67)	(174.98)
3	Capital Employed						
	a. Segment - Realty	17,094.89	16,814.98	16,687.67	17,094.89	16,687.07	16,728.36
	b. Segment - Textiles	1,460.79	1,342.36	962.07	1,460.79	962.07	1,224.10
	<b>Total</b>	<b>18,555.68</b>	<b>18,157.34</b>	<b>17,649.74</b>	<b>18,555.68</b>	<b>17,649.14</b>	<b>17,952.46</b>
							Rs. In lacs
Standalone Statement of Assets and Liabilities					Figures as at		
					30.09.2013	30.09.2012	31.03.2013
<b>A EQUITY AND LIABILITIES</b>							
1	Shareholders' Funds:						
	Share Capital				454.87	454.87	454.87
	Reserves and Surplus (excluding revaluation reserve and misc expenditure)				15,802.68	15,445.30	15,470.90
	<b>Sub-total - Shareholders' fund</b>				<b>16,257.55</b>	<b>15,900.17</b>	<b>15,925.77</b>
2	Non current liabilities						
	a) Long term borrowings				568.21	599.07	664.00
	b) Deferred tax liabilities						
	c) Other long term liabilities				1,270.11	1,270.11	1,270.11
	d) Long term provisions				49.66	39.27	40.44
	<b>Sub-total - Non current liabilities</b>				<b>1,877.98</b>	<b>1,906.45</b>	<b>1,874.55</b>
3	Current Liabilities						
	a) Short term borrowings				2,039.93	1,150.5	1,462.70
	b) Trade payables				248.45	130.74	291.19
	c) Other current liabilities				234.52	205.26	269.49
	d) Short term provisions						6.53
	<b>Sub-total - Current liabilities</b>				<b>2,622.90</b>	<b>1,486.50</b>	<b>2,028.91</b>
	<b>Total Equity and Liabilities</b>				<b>20,358.43</b>	<b>19,295.12</b>	<b>19,829.24</b>
<b>B ASSETS</b>							
1	Non-current assets						
	a) Fixed assets				15,771.44	15,620.53	15,779.54
	b) Capital work in progress						
	c) Non current investments				729.83	729.83	729.83
	d) Long-term loans and advances				201.74	109.36	199.53
	e) Other non current assets						
	<b>Sub-total Non current assets</b>				<b>16,703.00</b>	<b>16,659.72</b>	<b>16,708.90</b>
2	Current Assets						
	a) Current investments				88.68		
	b) Inventories				1,343.99	1,245.57	1,203.28
	c) Trade receivables				276.68	14.87	466.00
	d) Cash and cash equivalents				69.66	209.27	33.36
	e) Short-term loans and advances				1,340.83	894.57	936.86
	f) Other current assets				535.41	471.12	480.84
	<b>Sub-total current assets</b>				<b>3,655.43</b>	<b>2,635.40</b>	<b>3,120.33</b>
	<b>Total Assets</b>				<b>20,358.43</b>	<b>19,295.12</b>	<b>19,829.23</b>

1. The above unaudited Financial Results for the quarter and half year ended 30th September, 2013 have been reviewed by the Statutory Auditors and were taken on record at the Meeting of the Board of Directors held on 29th October, 2013 after the same having been reviewed by the Audit Committee.

2. In respect of Realty Division, the first phase of the construction in the Company's prestigious 'Individual Residential Cluster Project - THE ONYX' will be completed by the end of the year and construction of further apartments in Prime Enclave Vistas is under progress.

3. In respect of issue of 39,00,000 Convertible Warrants of Rs.5/- each (convertible into equity shares of face value of Rs.2/- per equity share at a premium of Rs.3/- per equity share) on Preferential basis to Promoters/Promoter Group of the Company in compliance with Chapter VII of Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 & subsequent amendments thereto, the Company has received the "in-principle approval from BSE Limited vide letter no.DCS/PREF/SJ/PRE/384/2013-14 dated October 28, 2013 and also approval of the shareholders by way of special resolution in the EGM held on October 19, 2013.

4. Figures are regrouped to conform to current presentation.

Place : Mumbai  
Date : 29.10.2013

  
PURUSHOTTAM DAS PATODIA  
CHAIRMAN AND MANAGING DIRECTOR