PRIME URBAN DEVELOPMENT INDIA LIMITED

(Formerly Known as Prime Textiles Limited)
Registered Office: No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 503 (Tamil Nadu)
(A Government Recognised Star Export House)
Part I - Statement of Un-Audited Financial Results for the quarter ended and Nine months ended 31st December 2013

	PARTICULARS		Quarter Ended	j rise ila gibarija (i)	BILL SEC	the Federal	Rs.in
		31.12.2013 Reviewed	30,09,2013 Reviewed	31.12.2012 Reviewed	31.12.2013 Reviewed	nths Ended 31.12.2012 Reviewed	Year Ended 31.03.2013 Audited
	come from Operations a   Net Sales/Income from operations b   Other operating income	2,142.78	2,255.90	282.55	5,000.55	550.50	2,439
-1	Total Income from operations (net) penses	2,142.78	2,255.90	282.66	6,000.65	550,60	2,439
1	Cost of Land sold Purchase of Textile goods	65.49 1,638.31	38.27 1,932.86	38.25 87.75	131.01 4,131.18	38.25 258.06	38 1,887
10	Changes in Inventories of finished goods and stock in trade Employee benefit expenses Depreciation and amortisation expenses	36.87 54.95 2.77	(20.07) 52.79 4.62	0.53 51.14	(169,36) 158,05	29.94 150.23	33 192
	Other Expenditure  Total expenses	177,38 1,975,77	159.50 2,167.97	7.85 64.13 249.65	12.60 422.98 4,686.46	18.10 181.33 675.91	20 292 2,464
3 Pr	offt / (Losa) from operation before other income, finance cost and exceptional textraordinary items (1-2)	167.01	87.93	32,90	314.09	(125.41)	(25
4 Ou 5 Pr	ner income offt / (Loss) from ordinary activities before finance cost and	3.01	5.31	5.15	13.85	13,71	17
6 Fin	exceptional items (3 ± 4) ance cost offit / (Loss) from ordinary activities after finance cost but before	170.02 84.08	93.24 75.35	38,05 42,93	327.94 210.22	(111.70) 119.85	(8 166
θ Ex	exceptional items (6 + 6)	85,94 4,78	17.89	(4.88)	117.72 4.78	(231.55)	(174
U (IA)	iff('(LOSS) [rom ordinary activities before tax (7'±8); (expenses - (Provision)/ Reversal  Profit / (Loss) from ordinary activities after tax (9 ± 10)	81/16 (26.87)	17.89	(4.88)	112.94 (26.87)	(231,66)	/ 7 (179
2 LEX	Profit / (loss) after tax for the period (11 ± 12)	54.29 54.29	17.89 - 17.89	(4.88)	86.07	(231,55)	(179
150	d up Equity Share Capital	454.87	454.87	454.87	86.07 454.87	(231.56) 454.87	(179 454
Res	(Face value Rs.2 per share ) serves (excluding revaluation reserve) Earning Per Share (before extraordinary items)(not annualised)					rand data ya sa	15,470
	Basic Diluted	0.24	0.08	(0.02)	0.38	(1.02)	(0
3.4	Esming Per Share (after extraordinary items)(not annualised)  Basic  Diluted	0.24	0.08	(0.02)	0,38	(1.02)	(0.
RT I						prot typej and think of the spiritual appropriate highway as	aces Care and
	Public Shareholding -Number of shares	7,731,244	7,731,244	8,495,264	7,731,244	8,495,264	7,731,2
a	- Percentage of shares Promoters & Promoter Group Shareholding Pledged / Encumbered	* 33.99%	33.99%	37.35%	33.99%	37,35%	33.9
	- Number of Shares - Percentage of Shares	Ni Ni	Nit	Nil	Nil	, Ni	
<u> </u>	(% of total shareholding of promoter group) - Percentage of Shares.	NA NA	NA NA	NA NA	NA NA	NA NA	<u> </u>
b	(% of total share capital of the Company)  Non-encumbered  Number of Shares	NA 15,012,356	NA NA	NA NA	NA	NA.	
	Percentage of Shares (% of total shareholding of promoter group)	100%	15,012,356 100%	14,248,336 100%	15,012,356 100%	14,248,336 100%	15,012,3 100
	Percentage of Shares (% of total share capital of the Company)	66.01%	86.01%	62.65%	66.01%	82.65%	68.0
INVE	STOR COMPLAINTS Fending at the beginning of the quarter	QE 31,12,2013			erangenis ya u Doga e talige e		
	Received during the quarter Disposed of during the quarter	Ni Ni Ni					
1 (82)	Remaining un resolved at the end of the quarter	Ni I					Rs.in lacs
SI.	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  Particulars	31.12.2013	Quarter Ended	31.12.2012	Nine Month	s Ended 31.12.2012	Year Ended
nos.	Segment Revenue:	Reviewed	Reviewed	Reviewed	31.12.2013 Reviewed	Reviewed Reviewed	31,3,2013 Audited
	a Segment - Realty b. Segment - Textiles Total	313.77 1,829.01	145.24 2,110.66	183.73 98.82	647.74 4,352.81	231,64 318,86	265.0 2,174.2
2	Segment Results:  Profit(Loss) before tax, interest and exceptional items from each segment	2,142,78	2,255.90	282.55	5,000.55	660,50	2,439.2
	a Segment - Realty b Segment - Textiles	126.33 44.55	20.82 73.38	61,27 (15,23)	210.28 120.12	(69.08) (23.58)	(146.89 170.39
	Less: Interest expenditure Less: Exceptional items	170.88 84.08 4.78	94.20 75.36	46,04 42.94	330,40 210,22 4.78	(92.66) 119.86	23.5( 166.64
	Less: Unaliocable expenditure Profit /(Loss) before tax and extraordinary Items	0.87 81.16	0.95 17.89	7.98 (4.88)	2.47 112.94	19.03 (231.55)	4.71 31.84 (179.76
	Less: Extraordinary items Profit /(Loss) before tax	81.16	17,89	(4,88)	112.94	(231,55)	(179.70
3 (	Capital Employed a: Segment - Realty	17,293.76	17,094.89	16,740.78	17,293.76	16,740,78	40 700
	b, Segment - Textries Total	1,439.57 18,733.33	1,460.79 18,565.68	957.98 17,698.76	1,439.67 18,733.33	957.98 17,698.76	18,728.36 1,224.10 17,952.46

1. The above unaudited Financial Results for the quarter and nine months ended 31st December, 2013 have been reviewed by the Statutory Auditors and were taken on record at the Meeting of the Board of Directors held on 6th February, 2014 after the same having been reviewed by the Audit Committee.

2. In respect of Realty Division, the first phase of the construction in the Company's prestigious 'Individual Residential Cluster Project. THE ONYX' will be completed by the end of the year and construction of further apartments in Prime Enclave Vistas is under progress.

3. As the subsidiaries of the Company viz., ATL Textile Processors Limited, Pee Dee Yarn Processors Limited and Manoj Yarn Processors Limited have not ca consolidated figures are not given.
4. Figures are regrouped to conform to current presentation.

Place : Mumbal Date : 06.02.2014

IIIW PURUSHOTTAM DAS PATODIA CHAIRMAN AND MANAGING DIRECTOR

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

## **Limited Review Report**

To
The Board of Directors,
Prime Urban Development India Limited,
Avinashi Road,
Gandhi Nagar P.O.,
Tirupur – 641603.

We have reviewed the accompanying statement of unaudited financial results of **Prime Urban Development India Limited** for the period ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & Visvanathan (ICAI Firm Regn. No.001209S) Chartered Accountants

CA. N.Rajesh (M.No.212417)

Partner

Tirupur 04.02.2014

E-mail: mugunth@gmail.com

PRIME URBAN DEVELOPMENT INDIA LIMITED
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(A Government Recognised Stat Export House)
Part I - Statement of Un-Audited Financial Results for the quarter ended and Nine months ended 31st December 2013

Rs. in lacs

PARTICULARS	Quarter Ended			Nine Mon	Year Ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from Operations						
a Net Sales/Income from operations	2,142,78	2,255.90	282.55	5,000.55	550.50	2,439
b Other operating income	_,	_,				
Total income from operations (net)	2,142.78	2,255.90	282.55	6,000.65	550,50	2,439
Expenses	2,1,721,70	2,200.00		*,******	******	
a Cost of Land sold	65,49	38.27	38.25	131.01	38,25	38
b Purchase of Textile goods	1.638.31	1.932.86	87.75	4.131.18	258.06	1,887
c Changes in Inventories of finished goods and stock in trade	36.87	(20.07)	0.53	(169.36)	29.94	33
						193
d Employee benefit expenses	54.95	52.79	51.14	158.05	150.23	
e Depreciation and amortisation expenses	2.77	4.62	7.85	12.60	18.10	2
f Other Expenditure	177.38	159,50	64.13	422.98	181.33	29.
Total expenses	1,975.77	2,167.97	249.65	4,686.46	675.91	2,46
						ļ
Profit / (Loss) from operation before other income, finance cost	167.01	87.93	32.90	314.09	(125.41)	(2
and exceptional /extraordinary items (1-2)			}			
Other Income	3.01	5.31	5.15	13.85	13.71	1
Profit / (Loss) from ordinary activities before finance cost and	1 1					
exceptional items (3 ± 4)	170.02	93.24	38.05	327.94	(111.70)	(
Finance cost	84.08	75.35	42.93	210.22	119.85	16
Profit / (Loss) from ordinary activities after finance cost but before						
exceptional items (5 $\pm$ 6)	85.94	17.89	(4.88)	117.72	(231.55)	(17
Exceptional Items	4.78	-		4.78		Ť
Profit / (Loss) from ordinary activities before tax (7 ± 8)	81.16	17.89	(4,88)	112.94	(231.65)	(17
Tax expenses - (Provision)/ Reversal	(26,87)	· Charles Constitution Constitution (Constitution Constitution Constit	· ·	(26,87)	AND THE WAY WAS AND ADDRESS OF THE PARTY OF	Kennya nanggan pagan
Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	54.29	17.89	(4.88)	86.07	(231.55)	(17
Extraordinary items	· · · · ·		,,		(,	,,,,
Net Profit / (loss) after tax for the period (11 ± 12)	54.29	17.89	(4.88)	86.07	(231.55)	(179
teer trong the and and the beneat (1.7 7 12)	""""	11.00	(4.00)	00.01	(201.00)	1
Paid up Equity Share Capital	454.87	454.87	454.87	454.87	454.87	454
(Face value Rs.2 per share )	404.67	10,00	454.07	404.07	454.07	45
Reserves (excluding revaluation reserve)	l l					40.45
	1	i				15,470
i Earning Per Share (before extraordinary items)(not annualised)	11					
Basic	0.24	80.0	(0.02)	0,38	(1.02)	(1
Diluted						
<ul> <li>Earning Per Share (after extraordinary items) (not annualised)</li> </ul>	1					
Basic	0.24	0.08	(0.02)	0.38	(1.02)	- (
Diluted						
RT II	1					
PARTICULARS OF SHARE HOLDING	1	1				
Public Shareholding	1	i				
•Number of shares	7,731,244	7,731,244	8,495,264	7,731,244	8,495,264	7,731.
-Percentage of shares	33,99%	33,99%	37.35%	33.99%	37.35%	33.
Promoters & Promoter Group Shareholding	00.557	9,55,70	07.007	95,5576	31.3374	30
	1					
	11	4.53		1.01		
- Number of Shares	Nil	Nil	NII	Nit	Nil	
- Percentage of Shares	1					
(% of total shareholding of promoter group)	NA	NA NA	NA NA	NA :	NA NA	
- Percentage of Shares				•		
(% of total share capital of the Company)	NA	NA.	NA NA	NA NA	NA NA	
b Non-encumbered						
- Number of Shares	15,012,356	15,012,356	14,248,336	15,012,356	14,248,336	15,012,
	100%	100%	100%	100%	100%	1
						-
- Percentage of Shares	"				00.050	66.4
<ul> <li>Percentage of Shares</li> <li>(% of total shareholding of promoter group)</li> </ul>		66,01%	62,65%	66.01%1		
<ul> <li>Percentage of Shares</li> <li>(% of total shareholding of promoter group)</li> <li>Percentage of Shares</li> </ul>	66.01%	66.01%	62.65%	66.01%	62,65%	66.
<ul> <li>Percentage of Shares</li> <li>(% of total shareholding of promoter group)</li> </ul>		66.01%	62.65%	66.01%	62,63%	66.
- Percentage of Shares (% of total shareholding of promoter group) - Percentage of Shares (% of total share capital of the Company)	66.01%	66.01%	62.65%	66.01%	62,63%	00.
Percentage of Shares     (% of total shareholding of promoter group)     Percentage of Shares     (% of total share capital of the Company)  INVESTOR COMPLAINTS	66.01% QE 31.12.2013	66.01%	62.65%	66.01%	62,63%	66.
- Percentage of Shares (% of total shareholding of promoter group) - Percentage of Shares (% of total share capital of the Company)  INVESTOR COMPLAINTS Pending at the beginning of the quarter	GE 31.12.2013 Nil	66.01%	62.65%	66.01%	62.63%	
- Percentage of Shares (% of total shareholding of promoter group) - Percentage of Shares (% of total share capital of the Company)  INVESTOR COMPLAINTS  Pending at the beginning of the quarter  Received during the quarter	G6.01%  QE 31.12.2013  Nil  Nil	66.01%	62.65%	66.01%	62,63%	66.
- Percentage of Shares (% of total shareholding of promoter group) - Percentage of Shares (% of total share capital of the Company)  INVESTOR COMPLAINTS Pending at the beginning of the quarter	GE 31.12.2013 Nil	66.01%	62.65%	66.01%	62,63%	66.

				•				Rs.in lacs
	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYE	D I						
		- 1	Quarter Ended			Nine Months Ended		Year Ended
SI.	Particulars Particulars		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
10S.			Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue:-							
	a, Segment - Realty	Į	313.77	145.24	183.73	647.74	231,64	265.0
	b. Segment - Textiles	ŀ	1,829.01	2,110.66	98.82	4,352.81	318.86	2,174.2
	•	Total	2,142.78	2,255.90	282.55	5,000.55	550.50	2,439,2
2	Segment Results:-	- 1		•	1	•		•
	Profit/(Loss) before tax, interest and exceptional items from each segment	- 1						
	a, Segment - Realty	- 1	126,33	20.82	61,27	210.28	(69.08)	(146.
	b. Segment - Textiles		44,55	73.38	(15,23)	120.12	(23.58)	170.
	_	Total	170.88	94.20	46.04	330.40	(92.66)	23.9
	Less: Interest expenditure	- 1	84.08	75.36	42.94	210.22	119.86	166.
	Less: Exceptional items		4.78		.	4.78		4.3
	Less: Unallocable expenditure	L	0,87	0.95	7.98	2.47	19,03	31.0
	Profit /(Loss) before tax and extraordinary items	Г	81.16	17,89	(4,88)	112.94	(231.55)	(179.)
	Less: Extraordinary items	L				-		
	Profit /(Loss) before tax	Γ	81.16	17,89	(4.88)	112.94	(231,55)	(179.7
			1				1	
3	Capital Employed	- 1	i				i i	
	a. Segment - Realty	- 1	17,293.76	17,094.89	16,740.78	17,293.76	16,740.78	16,728.3
	b. Segment - Textites	Ĺ	1,439.57	1,460.79	957.98	1,439.57	957.98	1,224.1
		Total	18,733.33	18,555.68	17,698.76	18,733.33	17,698.76	17,952.4

<sup>1.</sup> The above unaudited Financial Results for the quarter and nine months ended 31st December, 2013 have been reviewed by the Statutory Auditors and were taken on record at the Meeting of the Board of Directors held on 6th February, 2014 after the same having been reviewed by the Audit Committee.

Place : Mumbal Date : 06.02.2014

PURUSHOTTAM DAS PATODIA CHAIRMAN AND MANAGING DIRECTOR

<sup>2.</sup> In respect of Realty Division, the first phase of the construction in the Company's prestigious 'individual Residential Cluster Project - THE ONYX' will be completed by the end of the year and construction of further apartments in Prime Enclave Vistas is under progress.

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3. As the subsidiaries of the Company viz., ATL Textile Processors Limited, Pee Dee Yarn Processors Limited and Manoj Yarn Processors Limited have not carried on any business activity, consolidated figures are not given.

<sup>4.</sup> Figures are regrouped to conform to current presentation.