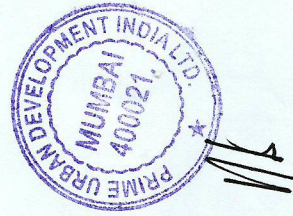
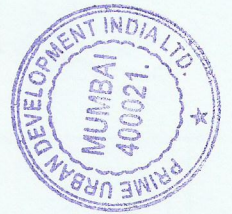


Part I - Statement of Audited Financial Results for the Year Ended 31st march 2016

| PARTICULARS | Standalone figures | | | | Consolidated Results | |
|--|------------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|
| | Quarter ended | | Year Ended | | Year Ended | |
| | 31.03.2016 Reviewed | 31.12.2015 Reviewed | 31.03.2015 Reviewed | 31.03.2016 Audited | 31.03.2015 Audited | 31.03.2015 Audited |
| 1 Income from Operations | | | | | | |
| a Net Sales/Income from operations | 2,944.13 | 1,460.98 | 2,112.40 | 6,973.63 | 5,077.02 | 5,817.81 |
| b Other operating income | 2,944.13 | 1,460.98 | 2,112.40 | 6,973.63 | 5,077.02 | 5,817.81 |
| Total income from operations (net) | | | | | | |
| 2 Expenses | | | | | | |
| a Purchase of Stock in Trade | 1,218.75 | 615.39 | 1,084.79 | 3,331.16 | 3,761.96 | 4,415.15 |
| b Changes in inventories of finished goods and stock in trade | (141.80) | 31.75 | (42.55) | 156.51 | (175.69) | (34.78) |
| c Employee Benefit expenses | 62.54 | 66.80 | 64.75 | 255.97 | 233.31 | 243.78 |
| d Depreciation and Amortisation expense | 10.93 | 6.14 | 6.93 | 27.62 | 21.35 | 23.66 |
| e Other Expenses | 337.67 | 101.90 | 212.15 | 705.50 | 623.88 | 572.47 |
| Total expenses | 1,488.09 | 821.98 | 1,326.07 | 4,476.76 | 4,464.81 | 5,220.28 |
| 3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2) | 1,456.04 | 639.00 | 786.33 | 2,496.87 | 612.21 | 597.54 |
| 4 Other Income | 29.99 | 56.99 | 2.66 | 97.77 | 22.16 | 35.67 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1,486.03 | 695.99 | 788.99 | 2,594.64 | 634.37 | 633.21 |
| 6 Finance cost | (33.56) | (52.46) | (111.93) | (211.97) | (384.55) | (386.35) |
| 7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6) | 1,452.47 | 643.53 | 677.06 | 2,382.67 | 249.84 | 246.86 |
| 8 Exceptional Items | (555.55) | - | - | (555.55) | - | 2.17 |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 896.92 | 643.53 | 677.06 | 1,827.12 | 249.84 | 249.03 |
| 10 a) Tax expenses | (191.04) | (123.24) | (51.39) | (369.52) | (51.39) | (51.39) |
| b) MAT Credit entitlement for the year / reversed for earlier years | (3.46) | - | - | (3.46) | - | - |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 702.42 | 520.29 | 625.67 | 1,454.14 | 198.45 | 197.64 |
| 12 Extraordinary items | - | - | - | - | - | - |
| 13 Net Profit / (loss) after tax for the period (11 + 12) | 702.42 | 520.29 | 625.67 | 1,454.14 | 198.45 | 197.64 |
| 14 Paid up Equity Share Capital | 532.87 | 532.87 | 532.87 | 532.87 | 532.87 | 532.87 |
| (Face value Rs.2 per share) | | | | | | |
| 15 Reserves (excluding revaluation reserve) | | | | | | |
| 16 i Earning Per Share (before extraordinary items)(not annualised) | | | | | | |
| Basic | 4.72 | 1.95 | 2.35 | 7.54 | 0.74 | 0.73 |
| Diluted | | | | | | |
| Basic | 2.64 | 1.95 | 2.35 | 5.46 | 0.74 | 0.74 |
| Diluted | | | | | | |
| PART II | | | | | | |
| A PARTICULARS OF SHARE HOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| -Number of shares | 77,31,244 | 77,31,244 | 77,31,244 | 77,31,244 | 77,31,244 | 77,31,244 |
| -Percentage of shares | 29.019% | 29.019% | 29.019% | 29.019% | 29.019% | 29.019% |
| 2 Promoters & Promoter Group Shareholding | | | | | | |
| a Pledged / Encumbered | | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares | NA | NA | NA | NA | NA | NA |
| (% of total shareholding of promoter group) | | | | | | |
| - Percentage of Shares | NA | NA | NA | NA | NA | NA |
| (% of total share capital of the Company) | | | | | | |
| b Non-encumbered | | | | | | |
| - Number of Shares | 1,89,12,356 | 1,89,12,356 | 1,89,12,356 | 1,89,12,356 | 1,89,12,356 | 1,89,12,356 |
| - Percentage of Shares | 100% | 100% | 100% | 100% | 100% | 100% |
| (% of total shareholding of promoter group) | | | | | | |
| - Percentage of Shares | 70.981% | 70.981% | 70.981% | 70.981% | 70.981% | 70.981% |
| (% of total share capital of the Company) | | | | | | |
| B INVESTOR COMPLAINTS | | | | | | |
| Quarter Ended 31.03.2016 | | | | | | |
| Pending at the beginning of the quarter | Nil | | | | | |
| Received during the quarter | Nil | | | | | |
| Disposed of during the quarter | Nil | | | | | |
| Remaining un resolved at the end of the quarter | Nil | | | | | |






| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | Standalone Results | | | | Consolidated Results | |
|--|--|------------------------|---|------------------------|-------------------------------------|-------------------------------------|-----------------------|
| | | 31.03.2016 Reviewed | Quarter ended 31.12.2015 Reviewed | 31.03.2015 Reviewed | Year Ended 31.03.2016 Audited | Year Ended 31.03.2015 Audited | 31.03.2015 Audited |
| 1 | Segment Revenue:- | | | | | | |
| | a. Segment - Realty | 1,760.06 | 753.30 | 948.02 | 3,174.24 | 1,096.80 | 3,799.39 |
| | b. Segment - Textiles | 1,184.07 | 707.68 | 1,164.38 | 3,799.39 | 3,980.22 | 3,419.51 |
| | Total | 2,944.13 | 1,460.98 | 2,112.40 | 6,973.63 | 5,077.02 | 7,218.90 |
| 2 | Segment Results:- | | | | | | |
| | Profit/(Loss) before tax, interest and exceptional items from each segment | | | | | | |
| | a. Segment - Realty | 1,473.26 | 671.30 | 761.57 | 2,528.07 | 551.44 | 2,528.07 |
| | b. Segment - Textiles | 38.34 | 25.30 | 28.04 | 94.62 | 85.44 | 89.02 |
| | Total | 1,511.60 | 696.60 | 789.61 | 2,622.69 | 636.88 | 2,617.09 |
| | Less: | | | | | | |
| | Finance Costs | (33.56) | (52.45) | (111.94) | (211.97) | (384.53) | (211.99) |
| | Exceptional items | (555.55) | - | (0.61) | (555.55) | (555.55) | (555.55) |
| | Unallocable expenditure | (25.57) | (0.62) | (0.61) | (28.05) | (2.51) | (2.51) |
| | Profit/(Loss) before tax and extraordinary items | 896.92 | 643.53 | 677.06 | 1,827.12 | 249.84 | 1,821.50 |
| | Less: Extraordinary items | | | | | | |
| | Profit/(Loss) before tax | 896.92 | 643.53 | 677.06 | 1,827.12 | 249.84 | 1,821.50 |
| 3 | Capital Employed (excluding Business Reconstruction Reserve) | | | | | | |
| | a. Segment - Realty | 2,511.15 | 4,695.17 | 4,422.43 | 2,511.15 | 4,422.43 | 3,486.17 |
| | b. Segment - Textiles | 152.58 | 1,004.02 | 1,673.75 | 152.58 | 1,673.75 | 152.58 |
| | Total | 2,663.73 | 5,699.19 | 6,096.18 | 2,663.73 | 6,096.18 | 3,638.75 |
| Statement of Assets and Liabilities | | Standalone | | Consolidated | | | |
| | | Figures as at | | Figures as at | | | |
| | | 31.03.2016 | | 31.03.2015 | | | |
| | | 31.03.2016 | | 31.03.2015 | | | |
| A | EQUITY AND LIABILITIES | | | | | | |
| 1 | Shareholders' Funds: | | | | | | |
| | a. Share Capital | | | | | | |
| | b. Reserves and Surplus (excluding revaluation reserve and misc expenditure) | | | | | | |
| | c. Money received against Share Warrants | | | | | | |
| | d. Business Reconstruction Reserve | | | | | | |
| | Sub-total - Shareholders' fund | | | | | | |
| 2 | Non current liabilities | | | | | | |
| | a. Long term borrowings | | | | | | |
| | b. Deferred tax liabilities | | | | | | |
| | c. Other long term liabilities | | | | | | |
| | d. Long term provisions | | | | | | |
| | Sub-total - Non current liabilities | | | | | | |
| 3 | Current Liabilities | | | | | | |
| | a. Short term borrowings | | | | | | |
| | b. Trade payables | | | | | | |
| | c. Other current liabilities | | | | | | |
| | d. Short term provisions | | | | | | |
| | Sub-total - Current liabilities | | | | | | |
| | Total Equity and Liabilities | | | | | | |
| B | ASSETS | | | | | | |
| 1 | Non-current assets | | | | | | |
| | a. Fixed assets | | | | | | |
| | b. Capital work in progress | | | | | | |
| | c. Non current investments | | | | | | |
| | d. Long-term loans and advances | | | | | | |
| | e. Other non current assets | | | | | | |
| | Sub-total Non current assets | | | | | | |
| 2 | Current Assets | | | | | | |
| | a. Current investments | | | | | | |
| | b. Inventories | | | | | | |
| | c. Trade receivables | | | | | | |
| | d. Cash and cash equivalents | | | | | | |
| | e. Short-term loans and advances | | | | | | |
| | f. Other current assets | | | | | | |
| | Sub-total current assets | | | | | | |
| | Total Assets | | | | | | |

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 6th May 2016 after having been reviewed by the Audit Committee. The results have been audited by the Statutory Auditors.

3. The Board at its meeting held on 6th May 2016 considered and recommended dividend at 20% i.e., 40 paise per equity shares of Rs.2/- each for the Financial Year 2015-16.

3. Figures are regrouped to conform to current presentation.

Place : Mumbai
Date : 06.05.2016


 For and on behalf of the Board
 PURUSOTTAM DAS PATODIA
 CHAIRMAN AND MANAGING DIRECTOR
 DIN 00032088

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Prime Urban Development India Limited

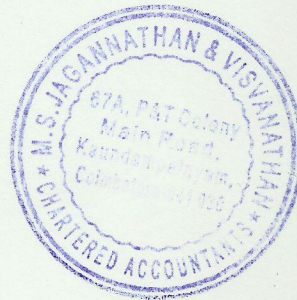
We have audited the quarterly financial results of Prime Urban Development India Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
ICAI FRN 001209S



N. Rajesh
N. Rajesh
Partner
M.No.212417

Place: Mumbai
Date : 06/05/2016

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23 "Vanjula" Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To

Board of Directors of Prime Urban Development India Limited

01. We have audited the accompanying Statement of Consolidated Financial Results of **Prime Urban Development India Limited (the Holding Company)** and its subsidiaries and entities (collectively called as "the Group") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, had been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
02. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
03. In our opinion and to the best of our information and according to the explanations given to us, and the Statement includes the results of entities as given below :
- (a) ATL Textile Processors Limited
 - (b) Manoj Yarn Processors Limited
 - (c) Pee Dee Yarn Processors Limited
 - (d) Patodia Developers Private Limited
 - (e) Prime Developers
 - (f) Prime New Line AOP
- (i) are presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.



For M.S.Jagannathan & Visvanathan
Chartered Accountants
ICAI FRN 001209S

N. Rajesh
N. Rajesh
Partner

Membership No.212417

Place : Mumbai

Date : 06/05/2016

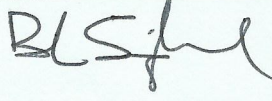

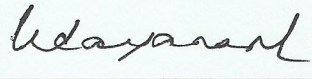
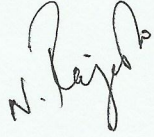
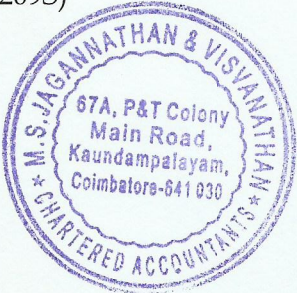
Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

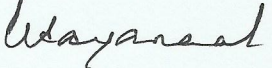
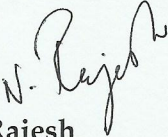
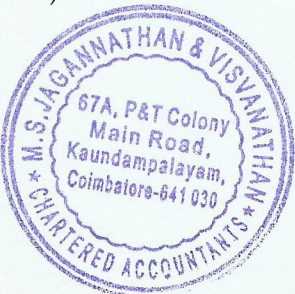
Branch Office :

23 "Vanjula" Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

FORM A
(For audit report with unmodified opinion)

| | | |
|---|--|--|
| 1. | Name of the Company | PRIME URBAN DEVELOPMENT INDIA LIMITED |
| 2. | Annual financial statements for the year ended - Standalone | 31 st March, 2016 |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency of observation | Not Applicable |
| 5. | To be signed by- | |
| | Mr. Banwarilal Singhal Audit Committee Chairman |  |
| | Mr. Purusottamdas Patodia Chairman and Managing Director |  |
| | Mr. S. Udayananda Chief Financial Officer |  |
| <p>Refer our Audit Report dated 6th May, 2016 on the Standalone Financial statements of the Company.</p> <p>For M. S. Jagannathan & Visvanathan Chartered Accountants (Firm's Registration NO.: 001209S)</p> <p> N. Rajesh Partner (Membership No. 212417)</p> <p></p> <p>Place: Mumbai Date: 6th May, 2016</p> | | |

FORM A
(For audit report with unmodified opinion)

| | | |
|--|--|--|
| 1. | Name of the Company | PRIME URBAN DEVELOPMENT INDIA LIMITED |
| 2. | Annual financial statements for the year ended - Consolidated | 31 st March, 2016 |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency of observation | Not Applicable |
| 5. | To be signed by- | |
| | Mr. Banwarilal Singhal Audit Committee Chairman |  |
| | Mr. Purusottamdas Patodia Chairman and Managing Director |  |
| | Mr. S. Udayananda Chief Financial Officer |  |
| <p>Refer our Audit Report dated 6th May, 2016 on the Consolidated financial statements of the Company.</p> <p>For M. S. Jagannathan & Visvanathan Chartered Accountants (Firm's Registration NO.: 001209S)</p> <p> N. Rajesh Partner (Membership No. 212417)</p> <p> M.S. JAGANNATHAN & VISVANATHAN 67A, P&T Colony Main Road, Kaundampalayam, Coimbatore-641 030 * CHARTERED ACCOUNTANTS *</p> <p>Place: Mumbai Date: 6th May, 2016</p> | | |