

M. S. Jagannathan & Viswanathan

Independent Auditor's Report CHARTERED ACCOUNTANTS

To the Members of Srivarsha Realtors Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Srivarsha Realtors Private Limited** ('the Company'), which comprise the Balance sheet as at 31st March 2018, the Statement of profit and loss (including other comprehensive income), Cash flow statement and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

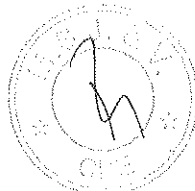
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncement issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.



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23, "Vanjula", Arisikara Street,
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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

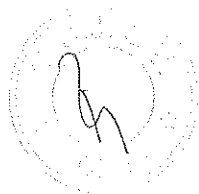
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2018;
- (ii) in the case of the Statement of Profit and Loss (comprising of other comprehensive income), of the Profit for the year ended on that date;
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (iv) changes in equity for the year ended on that date.

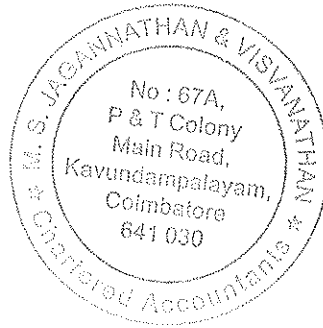
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance sheet, the Statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended;



- (e) On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has no pending litigations and hence disclosure in the financial statements does not arise;
- (ii) In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses; and
- (iii) There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M.S. Jagannathan & Visvanathan
FRN 001209S
Chartered Accountants



N. Rajesh

N. Rajesh
Partner

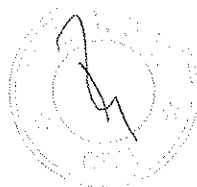
Membership No. 212417

Place : Mumbai
Date : 21st May, 2018

Annexure - A to the Independent Auditors' Report

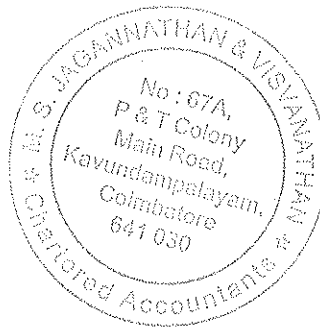
The Annexure referred to in Independent Auditors' Report to the members of Srivarsha Realtors Private Limited on the standalone financial statements for the year ended 31st March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner which in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets and no material discrepancies were noted on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) During the year, Inventories has been physically verified by the Management and there were no material discrepancies were noticed during such verification.
- (iii) As informed to us, during the year the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the businesses rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, value added tax, excise, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues which have not been deposited on account of dispute and the same being contested by the Company.



- (viii) The Company has not borrowed any loan from Banks or financial institutions and hence default in repayment of dues does not arise.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has not paid/provided for managerial remuneration and hence paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
FRN 001209S



N. Rajesh
N. Rajesh
Partner
M.No.212417

Place: Mumbai
Date : 21st May, 2018

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Srivarsha Realtors Private Limited** ("the Company") as on 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

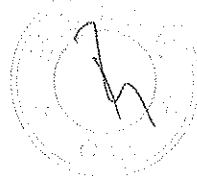
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

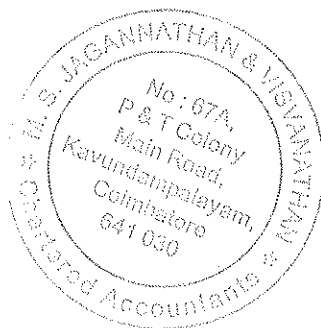
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as on 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
FRN 001209S


N. Rajesh
Partner
M.No.212417

Place: Mumbai
Date : 21st May, 2018



SRIVARSHA REALTORS PRIVATE LIMITED

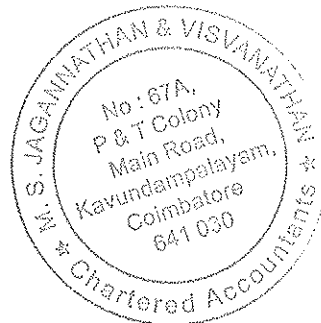
BALANCE SHEET

Particulars	Note	As at 31.03.2018	As at 31.03.2017
		Rupees	Rupees
I. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	38 03 555	37 57 015
(b) Other Non- Current Assets	4	8 39 630	4 32 011
(c) Deferred Tax Asset	5	25 820	25 820
(2) Current assets :			
(a) Financial Assets			
(i) Trade receivables	6	8 07 787	14 68 511
(ii) Cash and cash equivalents	7	41 164	11 50 876
(iii) Short-term loans and advances	8	3 33 407	1 82 661
(b) Other Current Assets	9	3 70 464	3 024
Total		62 21 827	70 19 919
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	1 00 000	1 00 000
(b) Other Equity	11	1 00 082	8,700
		2 00 082	1 08 700
(2) Liabilities			
Non Current Liabilities			
(a) Deferred Tax Liabilities		84 121	41 870
Current Liabilities :			
Financial Liabilities			
(a) Trade payable	12	59 37 623	58 49 436
(b) Other financial Liabilities		-	10 19 913
Total		62 21 827	70 19 919
Significant Accounting Policies	1		
Additional Information to financial statements	2		

The accompanying Notes are an Integral part of the financial statements

As per our report of even date
For M.S.Jagannathan & Visvanathan
Chartered Accountants
(FRN 001209S)

N.Rajesh
(M.No.212417) Partner



For and on behalf of the Board

Beni Prasad Sharma
Director
DIN no. 00026523

S.Udayanada
Director
DIN no: 02232042

Place : Mumbai

Date :

SRIVARSHA REALTORS PRIVATE LIMITED

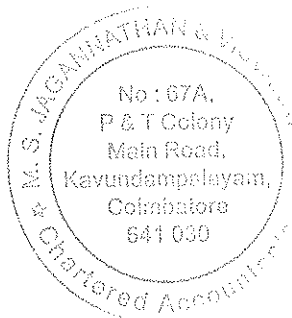
Statement of Profit and Loss

Particulars	Note	2017-2018 Rupees	2016-2017 Rupees
Income :			
Revenue form Operation		2 23 75 842	1 34 30 782
Other Income		5 458	51 599
Total Revenue		2 23 81 300	1 34 82 381
Expenses :			
Construction cost	12	2 10 67 033	1 29 55 727
Employee Benefit Expenses	13	7 50 000	
Other expenses	14	1 08 318	1 68 115
Depreciation		3 22 315	2 63 131
Total Expenditure		2 22 47 667	1 33 86 972
Profit / (-) Loss before exceptional & extraordinary items and tax		1 33 633	95 409
Exceptional items			
Profit / (-) Loss before extraordinary items and tax		1 33 633	95 409
Extraordinary items		-	-
Profit / (-) Loss before tax		1 33 633	95 409
Tax expense:			
Current tax		(25,464)	(18,180)
Mat Credit entitlement		25,464	18,180
Deferred Tax Assets / (Liability)		(42,251)	(29,482)
Profit / (-) Loss for the year		91 382	65 927
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		91,382	65 927
Earning Per Equity Share - (Nominal Value per share: Rs.10)		9.14	6.59

The accompanying Notes are an Integral part of the financial statements

As per our report of even date
For M.S.Jagannathan & Visvanathan
Chartered Accountants
(FRN 001209S)

N.Rajesh
(M.No.212417) Partner



For and on behalf of the Board

Beni Prasad Sharma
Beni Prasad Sharma
Director
DIN . 00026523

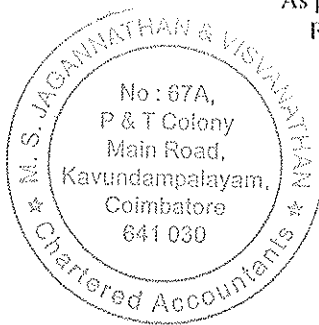
S.Udayanada
S.Udayanada
Director
DIN . 02232042

Place : Mumbai
Date : 21.05.2018

SRIVARSHA REALTORS PRIVATE LIMITED

CASH FLOW STATEMENT

Particulars	2017-18 (Rupees)	2016-17 (Rupees)
A Cash Flow from Operating Activities:		
Net Profit/(-)Loss before Tax and Extraordinary items	133,633	95,409
Operating Profit before working capital changes	133,633	95,409
Adjustment for :		
Decrease/(-) Increase in Loans and advances	(407,619)	(329,361)
Decrease/(-) Increase in Trade Receivables	660,724	(1,053,479)
Increase/(-) Decrease in Other current liabilities	(1,019,913)	1,019,913
Decrease/(-) Increase in Other current assets	(367,440)	10,456
Increase/(-) Decrease in Trade Payables	88,188	1,027,870
Cash generated from operations	(912,427)	770,808
Direct Taxes Paid	-	-
Net cash from operating activities	(912,427)	770,808
B. Cash Flow from Investing Activities:		
Addition to fixed assets	(46,540)	(1,465,156)
Increase / (Decrease) in current investments	-	502,893
Net cash used in Investing Activities	(46,540)	(962,263)
C Cash Flow from Financing Activities:		
Decrease in Short Term Loans and Advances	- 1 50 745	45 318
Net Cash from Financing Activities	- 1 50 745	45 318
Net increase in Cash and Cash Equivalents (A+B+C)	(1,109,713)	- 1 46 138
Cash & Cash Equivalents as at 1st April (Opening Balance)	1,150,876	12 97 014
Cash & Cash Equivalents as at 31st March (Closing Balance)	41 164	11 50 876



As per our report of even date attached
For M.S.Jagannathan & Visvanathan

Chartered Accountants
(FRN/0012095)

N. Rajesh
N. Rajesh
(M.No.212417) Partner

For and on behalf of the Board

Beni Prasad Sharma
Beni Prasad Sharma
Director
DIN no. 00026523

S. Udayanada
S. Udayanada
Director
DIN no. 02232042

Place : Mumbai
Date : 21.05.2018

SRIVARSHA REALTORS PRIVATE LIMITED

Note – 1

A. Significant Accounting Policies:

01. General:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind As') as notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules 2016 prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared and presented on accrual basis and under historical cost convention, except for the following material items that have been measured at fair value by the relevant Ind As.

02. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

03. Depreciation:

- a. Depreciation has been charged on Straight Line Method on all assets on the basis of useful life specified in Schedule II of the Companies Act, 2013.
- b. Depreciation on additions is calculated on pro-rata basis and for sale of assets.
- c.

04. Revenue Recognition:

Service revenue is recognized based on contract terms and on time proportion basis as applicable.

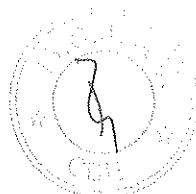
05. Property, Plant and Equipment:

Property, Plant and equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are measured at cost less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include borrowing costs directly attributable to construction or acquisition of fixed assets, up to the date the asset is put to use.

06. Borrowing Cost:

Borrowing cost related to acquisition and construction of assets are capitalised as a part of the cost of such asset up to the date when such asset is ready for its indented use. Other borrowing costs are charged to Statement of Profit and Loss.



SRIVARSHA REALTORS PRIVATE LIMITED

07. Taxation:

Current Tax:

Tax provision is estimated in accordance with the provision and rules of Income Act, 1961 applicable for the year and provided in the accounts on "Tax Payable Method"

Deferred Tax

Provided on prudent basis on the timing difference reversing in one or more period and at the rates applicable substantially enacted after the balance sheet date.

08. Provisions and Contingent Liability:

Provisions:

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value

Contingent Liabilities:

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as contingent liability.



SRIVARSHA REALTORS PRIVATE LIMITED

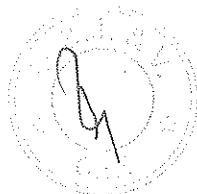
Standalone Statement of Changes in Equity for the Year Ended 31st March, 2018

in Rupees

EQUITY SHARE CAPITAL	Balance as at April 01,2016	Changes in Equity Share Capital during the Year	Balance as at April 01,2017	Changes in Equity Share Capital during the Period	Balance as at March 31, 2018
Paid up Capital (Equity shares of Rs.2/- each issued, subscribed & fully paid up)	100,000	0	100,000	0	100,000

OTHER EQUITY

Particulars				Retained Earnings		Total
Balance as at April 1, 2016	-			(57,227)	-	(57,227)
Profit for the Year				65,927		65,927
Other Comprehensive Income					-	-
						-
Balance as at April 1, 2017	-	-	-	8,700	-	8,700
Profit for the Year				91,382		91,382
Other Comprehensive Income					-	-
						-
Balance as at March 31, 2018	-	-	-	100,082	-	100,082



SRIVARSHA REALTORS PRIVATE LIMITED

Notes to the Financial Statement

Particulars	31.03.18	31.03.17
Non Current Assets :		
Financial Assets:		
Note 4 - Other Non-Current Assets :		
(Unsecured and considered good)		
(i) Security Deposits	20 000	20 000
(ii) Advance Income tax(Net of Provision)	8 19 630	4 12 011
	8 39 630	4 32 011

Particulars	31.03.18	31.03.17
Note 5 - Deferred Tax Asset :		
MAT Credit entitlement	25 820	25,820
	25 820	25,820

Particulars	31.03.18	31.03.17
Current Assets:		
Financial Assets :		
Note 6 - Trade Receivable :		
(Unsecured and considered good)		
Outstanding exceeding six months from the due date	-	-
Others	8 07 787	14 68 511
	8 07 787	14 68 511

Particulars	31.03.18	31.03.17
Note 7 - Cash and Cash equivalents :		
(i) Cash on hand	10 410	1 38 946
(ii) Balance with bank in current account	30 754	10 11 930
	41 164	11 50 876

Particulars	31.03.18	31.03.17
Note 8 - Short term loans and advances :		
(i) Balance with Statutory Authorities	2 96 990	1 08 219
(ii) Prepaid expenses		2 290
(iii) Others	36 417	72 152
	3 33 407	1 82 661



SRIVARSHA REALTORS PRIVATE LIMITED		
Notes to the Financial Statement		
Particulars	31.03.18	31.03.17
Note 9 - Other Current Assets :		
Interest receivable	-	3 024
Work-In-Progress	3 70 464	
	3 70 464	3 024

Particulars	31.03.18	31.03.17
Equity Share Capital and Other Equity	Rupees	Rupees
Note 10- Share Capital :		
Authorised 50,000 Equity shares of Rs.10 each	5 00 000	5 00 000
Issued, Subscribed and Paid up 10,000 Equity Shares of Rs.10 each	1 00 000	1 00 000
	1 00 000	1 00 000

Note (a) : Share Capital movement

There was no issue of shares allotted as fully paid up pursuant to Contract(s) without payment being received in cash or buyback or bonus shares in the preceeding five years.

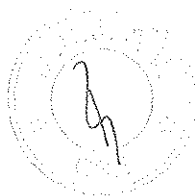
The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note (b) : Equity Shares of more than 5% of Equity Shares are held by :

Name of the Shareholder - Percentage of Holding	Number of Share held 31.3.18	Number of Share held 31.3.17
M/s. Prime Urban Development India Limited	10,000	
Mrs.Nandita Patodia - 40 %	-	4 000
Mrs.Indira Devi Patodia - 20 %	-	2 000
Mrs.Meenal Patodia - 40 %	-	4 000

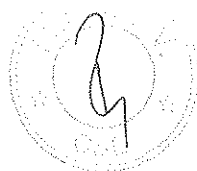
Particulars	31.03.18	31.03.17
Note 10 : Other Equity		
Surplus /(-) Deficit in the Statement of Profit and Loss :		
Balance as per last financial statements	8,700	(57,227)
Net Profit/(-)Loss for the year	91,382	65,927
Net surplus/(-)Deficit in the statement of Profit and loss	100,082	8,700



SRIVARSHA REALTORS PRIVATE LIMITED

Notes to the Financial Statement

Particulars	31.03.18	31.03.17
	Rupees	Rupees
Current Liabilities :		
Other Financial Liabilities :		
Note 11 - Trade Payable and other financial liabilities		
Due to Suppliers and Service providers	19 12 770	12 671
Advance received from Contractors	38 77 260	57 25 898
Statutory dues payable	1 47 593	1 10 867
	59 37 623	5,849,436
Other Financial Liabilities		
Due to Holding Company	-	10 19 913
		10 19 913
Particulars	31.03.18	31.03.17
Expenses :		
Note 12 - Construction Cost		
Civil Construction work	1 94 72 979	95 36 487
Purchase of Bosh breaker	-	11 924
Purchase of Bricks	18 900	8 40 557
Purchase of Cement		2 20 800
Purchase of Electrical Materiala	9 840	22 052
Purchase of Electricals	-	3 659
Purchase of Metals		2 16 057
Purchase of Paint	-	3 638
Purchase of Plumbing Material	-	13 372
Purchase of PVC Hose Material	-	10 017
Purchase of Sand Materials	4 41 874	7 63 122
Purchase of Safty material	12 063	9 556
Purchase of Site Materials	4 900	10 92 522
Purchase of Shuttering material	-	5 788
Purchase of Tools	40 105	201109
Purchase of Ready mix Concrete	5 51 920	
Purchase of Solid Block	5 01 523	
Loading & Unloading Charges	4 570	5,067
	2 10 58 673	1 29 55 727
Particulars	31.03.18	31.03.17
Note 13 - Employee Benefit Expenses		
Staff Salary	7 50 000	-
	7 50 000	
Particulars	31.03.18	31.03.17
Note 14 - Other expenses		
Auditor's remuneration	10 000	5 750
Filing fees	400	400
Rent	12 000	12 000
Taxes	16 899	1 16 175
Repairs and Maintanance	3 210	7 075
Printing and stationery	1 451	540
Bank charges	18	651
Professional / Certification charges	21 250	5 440
Postage and courier	-	33
Staff welfare expenses	-	383
Travelling expenses	500	5 440
Sales Promotion Expenses	37 270	
Miscellaneous expenses	5 320	14 228
	1 08 318	1 68 115

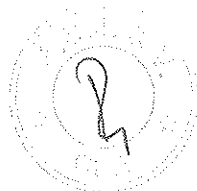


SRIVARSHA REALTORS PRIVATE LIMITED

Notes forming part of Balance Sheet

Note 3 - Property, Plant and Equipments :

Particulars	Plant and Machinery	Total
Year Ended March 31,2017		
Deemed cost as at 1 April, 2016	2,313,803	2,313,803
Additions	1,728,287	1,728,287
Disposals	-	-
Transfers	-	-
Closing Gross Carrying Amount	4,042,090	4,042,090
Accumulated Depreciation		
Opening Accumulated Depreciation	21,944	21,944
Depreciation Charged during the year	263,131	263,131
Disposals	-	-
Closing Accumulated Depreciation	285,075	285,075
Net Carrying Amount	3,757,015	3,757,015
Year Ended March 31, 2018		
Deemed cost as at 1 April, 2017	4,042,090	4,042,090
Additions	368,856	368,856
Disposals	-	-
Transfers	-	-
Closing Gross Carrying Amount	4,410,946	4,410,946
Accumulated Depreciation		
Opening Accumulated Depreciation	285,075	285,075
Depreciation Charged during the year	322,315	322,315
Disposals	-	-
Closing Accumulated Depreciation	607,390	607,390
Net Carrying Amount	3,803,555	3,803,555



SRIVARSHA REALTORS PRIVATE LIMITED

Note – 2

Additional Notes on financial statements:

01. Contingent Liability:

Tax or demand liability not provided on account of dispute Rs. Nil.(Previous year Rs.Nil)

02. Auditor's Remuneration (including service tax)

Particulars	2017-2018	2016-2017
Audit Fees	Rs.10,000	Rs.5,750
Total	Rs.10,000	Rs.5,750

03. (a) In the opinion of the board, all assets other than fixed assets and non-current investments have a realizable value in the ordinary course of business which is not less than the amount at which is stated.
- (b) Balances of Trade receivables, Loans and advances and Trade payables are to be reconciled/confirmed.

04. Deferred Tax Liabilities:

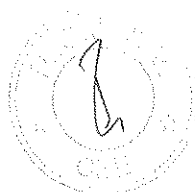
Particulars	31.03.2018	31.03.2017
Timing Difference comprised of:		
A. Deferred Tax Liability		
Difference of Depreciation of Income Tax and Book	Rs.2,06,206	Rs.1,44,842
B. Deferred Tax Assets		
Unabsorbed Depreciation	Rs.1,22,085	Rs.1,02,972
Net Deferred Tax Liabilities (A – B)	Rs.84,121	Rs.41,870

05. Disclosure in respect of related parties pursuant to Accounting Standard 18 (AS 18):

- (a) Holding Company/Associates:
Prime Urban Development India Limited – Holding company
Prime Newline AOP -Assoicate

- (b) Key Management Personnel:
Mr.Beni Prasad Sharma, Director
Mr.S.Udayananda, Director

Nature of Transaction	2017-2018	2016-2017
Services rendered to Associate	Rs.2,23,75,842	Rs.1,34,30,782
Due receivable from Holding Company	Rs.8,07,787	Rs.Nil
Due payable to Holding Company	Rs.Nil	Rs.10,19,913
Due payable to Associate	Rs.38,77,260	Rs.57,25,898



SRIVARSHA REALTORS PRIVATE LIMITED

06. Earnings per share (EPS) of face value of Rs. 10 each is calculated as under:

Particulars	2017-2018	2016-2017
Net Profit/(-)Loss after Tax as disclosed in Statement of Profit & Loss	91,382	65,927
Equity shares outstanding (in numbers)	10,000	10,000
Basic/Diluted earnings per share (Face value of Rs.10 per share)	9.14	6.59

07 Figures are rounded off to nearest rupee Previous year figures are regrouped and reclassified wherever necessary to conform to current year's presentation.

