



we make your dreams come true

September 3, 2020

To,
BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on September 3, 2020

Ref.: Scrip Code: 521149

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please be informed that the Board of Directors of the Company at its Meeting held today, i.e. on Thursday, September 3, 2020, inter-alia, transacted the following businesses:

1. considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2020. A copy of the said results alongwith the Limited Review Report of the Statutory Auditors is attached herewith for your reference.
2. considered and approved change in designation of Mr. Anuj Patodia from executive Director to non-executive Director. Mr. Anuj Patodia continues to be on the Company's board as non-executive and non-independent director w.e.f. September 3, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
For Prime Urban Development India Limited


Darshi Shah
Company Secretary & Compliance Officer



Encl: as above

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.
(A PATODIA GROUP COMPANY)

Registered Office : No.83, 3rd Floor, Plot No.4, Avinashi Main Road, Near Petrol Bunk, Asher Nagar, Tirupur - 641 603. Ph.: (0) 91-421-4242061/62 Ext 803.

Our Website : www.ptlonline.com / www.primeurban.in

GST No : 33AABCP9571D12H **PAN NO :** AABCP9571D **CIN No :** L70200 TZ1936 PLC 000001.

Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.

Ph.: 022-61645000, **GST No :** 27AABCP9571D2Z9

Export Office : B-41 ,Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn, Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.

Tel. No.+91-22-23787608 / 23787600

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.53, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India
Email: companysecretary@ptlonline.com; Website: www.ptlonline.com ; Telephone No. 0421 4242062

Part I - Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020

Sr. No	Particulars	Rs. in Lakhs except per share data			
		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020 *	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a	Revenue from Operations	-	13.81	2,385.21	5,342.02
b	Other Income	25.96	17.14	23.89	107.83
	Total Income	25.96	30.95	2,409.09	5,449.85
2	Expenses				
a	Cost of Land Sold / land development cost	-	0.28	167.39	215.53
b	Purchase of Stock in Trade	0.09	18.26	1,993.72	4,702.47
c	Changes in Inventories of finished goods and stock in trade	(0.09)	(4.79)	73.75	127.62
d	Employee Benefit expenses	17.01	25.24	47.70	147.16
e	Finance cost	45.90	45.37	64.18	224.96
f	Depreciation and Amortisation expense	8.25	12.60	8.35	37.49
g	Other Expenses	37.42	207.24	171.37	756.89
	Total expenses	108.58	304.20	2,526.46	6,212.12
3	Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	(82.62)	(273.25)	(117.37)	(762.27)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + 4)	(82.62)	(273.25)	(117.37)	(762.27)
6	Extraordinary Items	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	(82.62)	(273.25)	(117.37)	(762.27)
8	a) Tax expenses	-	-	-	-
	b) MAT Credit entitlement for the year / reversed for earlier years	-	-	-	-
	c) Deferred Tax Liability	-	-	-	-
	d) Income Tax for Prior Year	-	2.77	-	2.77
9	Net Profit / (Loss) after tax (7 + 8)	(82.62)	(270.48)	(117.37)	(759.50)
10	Other Comprehensive Income, net of income tax				
	Impact on remeasurement of Employees Benefit	-	27.33	0.19	27.52
11	Total Comprehensive Income (9+10)	(82.62)	(243.15)	(117.18)	(731.98)
12	Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87
13	Reserves excluding revaluation reserve (as per balancesheet of previous accounting year)				181.12
14	i Earning Per Share (before extraordinary and exceptional items)(not annualised)				
	Basic and Diluted	(0.31)	(1.02)	(0.44)	(2.85)
	ii Earning Per Share (after extraordinary and exceptional items)(not annualised)				
	Basic and Diluted	(0.31)	(1.02)	(0.44)	(2.85)

NOTES:

- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on September 03, 2020. The Statutory Auditors have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in Realty Business and Yam Trading business and as such has two reportable segments i.e., "Realty" and "Textile" in terms of requirements of Ind AS 108.
- Due to the global outbreak of COVID-19, a pandemic and following the nation-wide lockdown by the Government of India, the management has considered the possible effect, that may impact the carrying amount of Inventories. The Management expects no significant impairment to the carrying amount of these Inventories. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable. (*) The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to Limited Review by the Statutory Auditors.
- The above unaudited financial results are available on the Company's website www.ptlonline.com and on the website of BSE Ltd - www.bseindia.com.

Place : Mumbai
Date : 03.09.2020

For and on behalf of the Board
(Signature)
PURUSOTTAM DAS PATODIA
Chairman and Managing Director
DIN 00032068

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptlonline.com; Website: www.ptlonline.com : Telephone No. 0421 4242062

STANDALONE - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2020

Rs. In Lakhs

Sl. nos.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020 *	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue:-				
	a. Segment - Realty	-	-	328.11	328.11
	b. Segment - Textiles	-	13.81	2,057.10	5,013.91
	Total	-	13.81	2,385.21	5,342.02
2	Segment Results:-				
	Profit/(Loss) before tax, interest and exceptional items from each segment				
	a. Segment - Realty	(36.22)	(220.88)	(37.67)	(473.58)
	b. Segment - Textiles	-	(5.30)	(14.65)	(52.00)
	Total	(36.22)	(226.18)	(52.32)	(525.58)
	Less:				
	a. Finance Costs	(45.90)	(45.38)	(64.17)	(224.97)
	b. Exceptional Items	-	-	-	-
	c. Unallocable expenditure	(0.50)	(1.69)	(0.88)	(11.72)
	Profit/(Loss) before tax and extraordinary items	(82.62)	(273.25)	(117.37)	(762.27)
	Less: Extraordinary items				
	Profit/(Loss) before tax	(82.62)	(273.25)	(117.37)	(762.27)
3	Capital Employed				
	a. Segment - Realty	2,626.24	2,653.12	2,017.71	2,653.12
	b. Segment - Textiles	-	-	1,008.19	-
	Total	2,626.24	2,653.12	3,025.90	2,653.12

For and on behalf of the Board

Purusottamdas Patodia
Purusottamdas Patodia

Chairman and Managing Director

DIN 00032088

Place : Mumbai

Date : 03.09.2020





To the Board of directors of
Prime Urban Development India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prime Urban Development India Limited** for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No 4 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S

P K MANOJ

Digitally signed by P K MANOJ
DN: cn=P K MANOJ, o=L U KRISHNAN & CO, ou=Chartered Accountants, email=PK.MANOJ@LUKRISHNAN.COM, c=IN
Date: 2020.09.03 11:53:15 +05'30'

P K Manoj
Partner

Place: Chennai
Date: 03.09.2020

Membership No.207550
UDIN: 20207550AAAABV4212

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200T21936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptlonline.com; Website: www.ptlonline.com ; Telephone No. 0421 4242062

Part I - Statement of Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2020

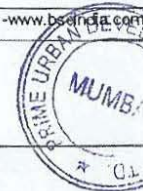
Rs. in Lakhs except per share data

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020 *	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a	Revenue from Operations	34.77	112.60	2,094.65	5,236.81
b	Other Income	26.78	17.38	23.06	109.34
	Total Income	61.55	129.98	2,117.71	5,346.15
2	Expenses				
a	Cost of Land Sold / land development cost	-	0.28	167.38	215.53
b	Purchase of Stock in Trade	17.52	69.80	2,057.97	5,229.16
c	Changes in Inventories of finished goods and stock in trade	0.95	14.12	(287.95)	(555.87)
d	Employee Benefit expenses	28.52	45.06	63.48	223.54
e	Finance cost	71.29	70.80	72.02	324.46
f	Depreciation and Amortisation expense	9.04	14.27	9.22	40.62
g	Other Expenses	19.95	67.54	157.77	519.23
	Total expenses	147.27	281.87	2,239.89	5,996.67
3	Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	(85.72)	(151.89)	(122.18)	(650.52)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 ± 4)	(85.72)	(151.89)	(122.18)	(650.52)
6	Extraordinary items	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	(85.72)	(151.89)	(122.18)	(650.52)
8	a) Tax expenses	-	(0.05)	-	(0.05)
	b) MAT Credit entitlement for the year / reversed for earlier years	-	(0.02)	-	(0.02)
	c) Deferred Tax Liability	-	(0.41)	-	(0.41)
	d) Income Tax for Prior Year	-	2.77	-	2.77
9	Net Profit / (Loss) after tax (7 ± 8)	(85.72)	(149.60)	(122.18)	(648.23)
10	Other Comprehensive Income, net of Income tax				
	Impact on remeasurement of Employees Benefit	-	27.33	0.19	27.52
11	Total Comprehensive Income (9±10)	(85.72)	(122.27)	(121.99)	(620.71)
12	Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87
13	Reserves excluding revaluation reserve (as per balancesheet of previous accounting year)				(229.49)
14	i Earning Per Share (before extraordinary and exceptional items)(not annualised)				
	Basic and Diluted	(0.32)	(0.56)	(0.46)	(2.43)
	ii Earning Per Share (after extraordinary and exceptional items)(not annualised)				
	Basic and Diluted	(0.32)	(0.56)	(0.46)	(2.43)

NOTES:

- The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on September 03, 2020. The Statutory Auditors have carried out the limited review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in Realty Business and Yam Trading business and as such has two reportable segments i.e., "Realty" and "Textile" in terms of requirement of Ind AS 108.
- Due to the global outbreak of COVID-19, a pandemic and following the nation-wide lockdown by the Government of India, the management has considered the possible effect, that may impact the carrying amount of Inventories. The Management expects no significant impairment to the carrying amount of these inventories. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable. (*) The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to Limited Review by the Statutory Auditors.
- The above unaudited financial results are available on the Company's website www.ptlonline.com and on the website of BSE Ltd -www.bseindia.com

Place : Mumbai
Date : 03.09.2020



For and on behalf of the Board
Purusottamas Patodia
Chairman and Managing Director
DIN 00032088

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Ashe Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptionline.com; Website: www.ptionline.com : Telephone No. 0421 4242062

CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th June, 2020.

Rs. in Lakhs

Sl. nos.	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020 *	30.06.2019	31.03.2020
		Audited	Unaudited	Audited	Audited
1	Segment Revenue:-				
	a. Segment - Realty	34.77	98.69	37.55	222.89
	b. Segment - Textiles	-	13.91	2,057.10	5,013.91
	Total	34.77	112.60	2,094.65	5,236.80
2	Segment Results:-				
	Profit/(Loss) before tax, interest and exceptional items from each segment				
	a. Segment - Realty	(13.93)	(74.08)	(34.64)	(262.32)
	b. Segment - Textiles	-	(5.30)	(14.65)	(52.00)
	Total	(13.93)	(79.38)	(49.29)	(314.32)
	Loss:				
	a. Finance Costs	(71.29)	(70.80)	(72.02)	(324.46)
	b. Exceptional Items	-	-	-	-
	c. Unallocable expenditure	(0.50)	(1.71)	(0.87)	(11.74)
	Profit/(Loss) before tax and extraordinary items	(85.72)	(151.89)	(122.18)	(650.52)
	Less: Extraordinary items				
	Profit/(Loss) before tax	(85.72)	(151.89)	(122.18)	(650.52)
3	Capital Employed				
	a. Segment - Realty	2,501.96	2,547.51	2,246.41	2,547.51
	b. Segment - Textiles	-	-	1,008.19	-
	Total	2,501.96	2,547.51	3,254.60	2,547.51

For and on behalf of Board

(Signature)
Purusottamas Patodia

Chairman and Managing Director

DIN 00032088



Place : Mumbai

Date : 03.09.2020



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
PRIME URBAN DEVELOPMENT INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Prime Urban Development India Ltd** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive loss of its associates for the quarter ended June 30, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

ATL Textile Processors Limited	Wholly owned Subsidiary
Pee Dee Yarn Processors Limited	Wholly owned Subsidiary
Manoj Yarn Processors Limited	Wholly owned Subsidiary
Patodia Developers Private Limited	Wholly owned Subsidiary
Srivarsha Realtors Private Limited	Wholly owned Subsidiary
New Line Buildtech Private Limited	Wholly owned Subsidiary
Prime Developers (Partnership Firm)	Associates
Prime Newline AOP (Association of Persons)	Associates
Prime Mall Developers (Partnership Firm)	Associates
Prime Urban Developers (Partnership Firm)	Associates
Prathan City Developers (LLP)	Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Mumbai branch included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 148.05 lakhs as at June 30, 2020 and total revenues of Rs. Nil, total net loss of Rs. 20.99 lakhs and total comprehensive loss of Rs. Nil for the quarter ended June 30, 2020, as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial information of these branch have not been reviewed by the branch auditors whose reports have not been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branch, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 432.19 lakhs as at June 30, 2020 and total revenues of Rs. 8.78 lakhs, total net loss of Rs. 1.54 lakhs and total comprehensive loss of 1.54 lakhs, for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss of Rs. 25.77 lakhs and total comprehensive loss of Rs. 25.77 lakhs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of associates, whose interim

financial information have not been reviewed by us. These interim financial information have not been reviewed by other auditors whose reports have not been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial information of subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information reflect total assets of Rs. 432.19 lakhs as at June 30, 2020 and total revenue of Rs. 8.78 lakhs, total net loss of Rs. 1.54 lakhs and total comprehensive loss for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss of Rs. 25.77 lakhs and total comprehensive loss of Rs. 25.77 lakhs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of associates, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We draw your attention to the Note No 4 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.

Place: Chennai
Date: 03.09.2020



For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S

A handwritten signature in blue ink, appearing to read "Manoj".

P K Manoj
Partner

Membership No.207550
UDIN: 20207550AAAABW5585