

Part I - Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30th September 2015

CIN NO.L70200TZ1936PLC000001

Rs. in lacs

PARTICULARS	Standalone figures					
	30.09.2015 Reviewed	Quarter ended 30.06.2015 Reviewed	30.09.2014 Reviewed	Half Year Ended 30.09.2015 Reviewed	30.09.2014 Reviewed	Year Ended 31.03.2015 Audited
1 Income from Operations						
a Net Sales/Income from operations	1,047.97	1,520.55	968.86	2,568.52	1,947.85	5,077.02
b Other operating income	1,047.97	1,520.55	968.86	2,568.52	1,947.85	5,077.02
Total income from operations (net)						
a Cost of Land sold						
b Purchase of Stock in Trade	407.46	1,089.56	997.74	1,497.01	1,723.40	3,761.96
c Changes in inventories of finished goods and stock in trade	160.23	106.33	(182.42)	286.56	(68.73)	(175.69)
d Employee Benefit expenses	65.81	60.82	58.57	126.63	111.43	239.01
e Depreciation and Amortisation expense	5.28	4.35	4.35	10.55	9.61	21.35
f Other Expenses	138.68	127.25	133.56	265.93	265.36	618.18
Total expenses	777.45	1,389.23	1,011.80	2,166.68	2,041.07	4,464.81
3 Profit / (Loss) from operation before other income, finance cost and exceptional/extraordinary items (1-2)	270.52	131.32	(42.94)	401.84	(93.22)	612.21
4 Other Income	0.97	9.82	14.54	10.79	17.89	22.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	271.49	141.14	(28.40)	412.63	(75.33)	634.37
6 Finance cost	(54.55)	(71.40)	(85.83)	(125.95)	(165.96)	(384.53)
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	216.94	69.74	(114.23)	286.68	(241.29)	249.84
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	216.94	69.74	(114.23)	286.68	(241.29)	249.84
10 a) Tax expenses	(44.47)	(10.77)	-	(55.24)	-	(51.39)
b) MAT Credit entitlement reversed	(9.34)					
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	163.13	58.97	(114.23)	222.10	(241.29)	198.45
12 Extraordinary items						
13 Net Profit / (loss) after tax for the period (11 ± 12)	163.13	58.97	(114.23)	222.10	(241.29)	198.45
14 Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	454.87	532.87	454.87	532.87
15 Reserves (excluding revaluation reserve)						
16 i Earning Per Share (before extraordinary items)(not annualised)						
Basic	0.65	0.22	(0.50)	0.87	(1.06)	0.74
Diluted						
ii Earning Per Share (after extraordinary items)(not annualised)						
Basic	0.61	0.22	(0.50)	0.83	(1.06)	0.74
Diluted						
PART II						
A PARTICULARS OF SHARE HOLDING						
1 Public Shareholding						
-Number of shares	77,31,244	77,31,244	77,31,244	77,31,244	77,31,244	77,31,244
-Percentage of shares	29.019%	29.019%	33.990%	29.019%	33.990%	29.019%
2 Promoters & Promoter Group Shareholding						
a Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares						
(% of total shareholding of promoter group)						
- Percentage of Shares	NA	NA	NA	NA	NA	NA
(% of total share capital of the Company)						
b Non-encumbered						
- Number of Shares	1,89,12,356	1,89,12,356	1,50,12,356	1,89,12,356	1,50,12,356	1,89,12,356
- Percentage of Shares	100%	100%	100%	100%	100%	100%
(% of total shareholding of promoter group)						
- Percentage of Shares	70.981%	70.981%	66.010%	70.981%	66.010%	70.981%
(% of total share capital of the Company)						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining un resolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		Quarter ended				Half Year Ended		Rs. in lacs
		30.09.2015 Reviewed	30.06.2015 Reviewed	30.09.2014 Reviewed	30.06.2015 Reviewed	30.09.2014 Reviewed	31.03.2015 Audited	
1	Segment Revenue:- a. Segment - Realty b. Segment - Textiles	424.67 623.30	236.21 1,284.34	70.53 898.33	660.68 1,907.84	128.58 1,819.27	1,096.80 3,980.22	
2	Segment Results:- Profit/(Loss) before tax, interest and exceptional items from each segment a. Segment - Realty b. Segment - Textiles	1,047.97	1,520.55	968.86	2,568.52	1,947.85	5,077.02	
	Less: Finance Costs Exceptional items Unallocable expenditure Profit/(Loss) before tax and extraordinary items Less: Extraordinary items Profit/(Loss) before tax	265.80 6.94	117.71 24.04	(46.48) 18.59	383.51 30.98	(112.78) 38.76	551.44 85.44	
	Total	272.74	141.75	(27.89)	414.49	(74.02)	636.88	
	Less: Finance Costs Exceptional items Unallocable expenditure Profit/(Loss) before tax and extraordinary items Less: Extraordinary items Profit/(Loss) before tax	(54.55) (1.25)	(71.40) (0.50)	(85.84) (1.86)	(125.95) (1.30)	(165.97) (241.29)	(384.53) (2.51)	
	Total	216.94	69.74	(114.23)	286.68	(241.29)	249.84	
3	Capital Employed a. Segment - Realty b. Segment - Textiles	16,475.54 1,024.68	16,145.21 1,231.05	17,140.64 1,477.87	16,475.54 1,024.68	17,140.64 1,477.87	16,051.10 1,673.75	
	Total	17,500.21	17,376.26	18,618.51	17,500.21	18,618.51	17,724.85	
Statement of Assets and Liabilities		Standalone Figures as at						
		30.09.2015		30.09.2014		31.03.2015		
A	EQUITY AND LIABILITIES							
1	Shareholders' Funds:							
	a. Share Capital	532.87		454.87		532.87		
	b. Reserves and Surplus (excluding revaluation reserve and misc expenditure)	3,194.59		2,439.76		2,972.48		
	c. Money received against Share Warrants			48.75				
	d. Business Reconstruction Reserve	11,628.67		12,719.99		11,628.67		
	Sub-total - Shareholders' fund	15,356.13		15,663.37		15,134.02		
2	Non current liabilities	560.36		547.48		539.87		
	a. Long term borrowings							
	b. Deferred tax liabilities	1,270.11		1,270.11		1,270.11		
	c. Other long term liabilities	69.30		52.97		65.59		
	d. Long term provisions							
	Sub-total - Non current liabilities	1,899.77		1,870.56		1,875.57		
3	Current Liabilities	1,583.71		2,407.65		2,050.95		
	a. Short term borrowings	176.92		352.93		223.67		
	b. Trade payables	103.83		235.98		202.42		
	c. Other current liabilities					143.29		
	d. Short term provisions							
	Sub-total - Current liabilities	1,864.46		2,996.56		2,620.33		
	Total Equity and Liabilities	19,120.36		20,530.49		19,629.92		
B	ASSETS							
1	Non-current assets	14,678.32		15,767.64		14,648.80		
	a. Fixed assets							
	b. Capital work in progress	730.83		729.83		730.82		
	c. Non current investments	153.44		210.69		163.85		
	d. Long-term loans and advances							
	e. Other non current assets	15,562.59		16,708.16		15,543.47		
2	Current Assets	5.79		119.31		5.79		
	a. Current investments	1,095.10		1,254.69		1,361.66		
	b. Inventories	257.29		170.61		594.98		
	c. Trade receivables	190.13		114.61		52.22		
	d. Cash and cash equivalents	1,437.65		1,560.18		1,465.27		
	e. Short-term loans and advances	571.63		602.93		606.53		
	f. Other current assets	3,557.78		3,822.33		4,086.45		
	Sub-total current assets	19,120.36		20,530.49		19,629.92		
	Total Assets							

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 4th November, 2015 after having been reviewed by the Audit Committee and by the Statutory Auditors.

2. In Realty Division, construction of further phases of "THE OXYX" VILLAS are under progress.

3. Figures are regrouped to conform to current presentation.



PURUSOTTAM DAS PATODIA
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 04.11.2015

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To

The Board of Directors
Prime Urban Development India Limited
Mumbai

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

We have reviewed the accompanying statement of Unaudited Financial Results of **Prime Urban Development India Limited** for the Quarter and Half Year Ended **30th September 2015** ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

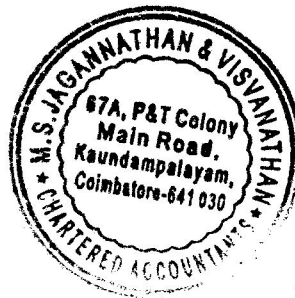
Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

For M.S.Jagannathan and Visvanathan
Chartered Accountants
Firm Regn. No: 001209S

N. Rajesh

N. Rajesh
Partner

M.No.212417



Place: Coimbatore
Date: 03/11/2015

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