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Investor Release: 02<sup>nd</sup> November, 2016

For Immediate Release

## **Prime Urban Development India Limited: Q2FY17 Results**

**Standalone Revenue –Q2- at Rs. 14.45 Crs**  
**Standalone Net Profit after Tax –Q2- at Rs. 2.05 Crs**

**Prime Urban Development India Ltd** (BSE Scrip ID – 521149), A Residential focused Real Estate and Textile Company today announced its Un-audited financial results for quarter and half year ended 30<sup>th</sup> September, 2016.

### **Standalone Financials at a Glance: (Rs. In Crs)**

Rs. Crs	Q2-FY17	Q2-FY16	Y-o-Y	H1-FY17	H1-FY16	Y-o-Y
Revenue	14.45	10.48	37.9%	25.83	25.69	0.5%
EBITDA	2.74	2.71	-1.11%	5.58	4.12	35.44%
Profit After Tax	2.06	1.63	26.38%	4.22	2.22	90.1%

### **Key Highlights for Q2-FY17 and H1-FY17:**

- Total Revenue from Realty Segment was Rs. 3.80 Crs as against Rs. 4.25 Crs in Q2-FY16. For H1 Revenue growth was 15.58 % YoY to Rs. 7.64 Crs
- EBIT from Realty Segment was Rs. 2.57 Crs as against Rs. 2.66 Crs in Q2-FY16. For H1 EBIT was Rs. 5.28 Crs a growth of 38.58 % YoY
- Total Revenue from Textile Segment was Rs. 10.65 Crs as against Rs 6.23 Crs in Q2-FY16 with an EBIT of Rs. 0.17 Crs. For H1 Textile Segment Revenue and EBIT stood at Rs. 18.19 Crs and Rs. 0.31 Crs respectively



**PRIME URBAN<sup>®</sup>**  
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- We have 'zero' Long term debt currently
- Large part of our revenues in Q2-FY17 were contributed by sale of plotted lands in our Tirupur project

**Commenting on the performance Mr. Manoj Patodia, Vice Chairman and MD said:**

*"Our progress in the Villas project is as per schedule. We continue to explore opportunities for new projects. Our strategy of Asset Light Model coupled with strong brand identity will help us expand operations and create higher value for our stakeholders."*

**About Prime Urban Development India Ltd – BSE Scrip ID – 521149:**

*Prime Urban Development India Limited has a varied portfolio, with its main focus on Real Estate Development. The Company is largely focused in the regions of Tirupur, Coimbatore and Chennai to develop residential and commercial projects. Presently, the Company is developing an exclusive Villa community and a huge Residential Community with apartments in Tirupur. Prime Urban has been helping people realize their aspirations for organized living by building affordable as well as high-end luxury residential communities. The company is also involved in Textile trading.*

**Safe harbor statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project



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related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more Information, please contact:**

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*Ksehah*

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