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Investor Release: 06th February, 2017

For Immediate Release

Prime Urban Development India Limited: 9MFY17 Results

Standalone Revenue for the Nine months period is at Rs.36.25 Crs
Standalone Net Profit after Tax for the nine months ended at Rs. 6.47Crs
Onyx Project wins “Best Project in Non-Metro Commercial” Award

Prime Urban Development India Ltd (BSE Scrip ID – 521149), A Residential focused Real Estate and Textile Company today announced its Un-audited financial results for quarter and nine months ended 31st December, 2016

Standalone Financials at a Glance: (Rs. In Crs)

Rs. Crs	Q3FY17	9MFY17
Revenue	10.42	36.25
EBITDA	2.95	8.04
Profit After Tax	2.25	6.47

Key Highlights for Q3FY17 and 9MFY17:

- Total Revenue from Realty Segment in Q3FY17 was Rs. 4.21 Crs while for 9MY17 was Rs. 11.86 Crs
- EBIT from Realty Segment while for 9MFY17 EBIT was Rs. 8.03 Crs
- Total Revenue from Textile Segment was Rs. 6.21Crs with an EBIT of Rs. 0.41Crs while for 9MFY17, Textile Segment Revenue and EBIT stood at Rs. 24.39 Crs and Rs. 0.72 Crs respectively
- We have ‘zero’ Long term debt currently



PRIME URBAN[®]
DEVELOPMENT INDIA LTD.

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Award:

We are proud to announce that our Project Onyx in Tirupur has received the “**Best Project in Non-Metro Commercial Award**” from the “**Magpie Estate Award**”. Our company has continually demarked itself by delivering a quality product to our customers. This award gives recognition to our commitment, hard work and desire to deliver unique experiences.

Commenting on the performance Mr. Manoj Patodia, Vice Chairman and MD said:

“We continue to witness steady growth in our Business. We are exploring multiple opportunities for the next level of growth in our Business. The recent award win for our Project Onyx gives us tremendous confidence and creates enormous brand equity for our company. The recent government measures on Demonetization will benefit organized real estate players such as us and will deepen the sector. The recent Budget announcement on Affordable Housing is a huge positive step and will help consolidate our operations in our focus markets and is likely to spur demand at all levels.”

About Prime Urban Development India Ltd – BSE Scrip ID – 521149:

Prime Urban Development India Limited has a varied portfolio, with its main focus on Real Estate Development. The Company is largely focused in the regions of Tirupur, Coimbatore and Chennai to develop residential and commercial projects. Presently, the Company is developing an exclusive Villa community and a huge Residential Community with apartments in Tirupur. Prime Urban has been helping people realize their aspirations for organized living by building affordable as well as high-end luxury residential communities. The company is also involved in Textile trading.



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Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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