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Investor Release: 10<sup>th</sup> August 2016

For Immediate Release

## Prime Urban Development India Limited: Q1-FY17 Results

**Standalone Revenue Rs. 11.38 Crs**  
**Standalone Net Profit of Rs. 2.17 Crs**

Prime Urban Development India Ltd (BSE Scrip ID – 521149), A Tamil Nadu focused Real Estate and Textile Company today announced its Standalone Un-audited financial results for the quarter ended June 30, 2016

### Standalone Financials at a Glance:

| Rs. Crs          | Q1-FY17 | Q1-FY16 | Y-o-Y(31.03.16) |
|------------------|---------|---------|-----------------|
| Revenue          | 11.38   | 15.21   | 69.74           |
| EBITDA           | 2.91    | 1.46    | 20.67           |
| Profit After Tax | 2.17    | 0.59    | 14.54           |

### Key Highlights for Q1-FY17

- Total Revenue from Realty Segment was Rs 3.84 Crs as against Rs 2.36 Crs in Q1-FY16.
- EBIT from Realty Segment was Rs 2.72 Crs.
- Total Revenue from Textile Segment was Rs 7.54 Crs as against Rs 12.84 Crs in Q1-FY16 with and EBIT of Rs 0.14 Crs.



**PRIME URBAN®**  
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### Project Wise Details

- **Prime Enclave Vistas (Apartments)** – We have sold 3 apartments in this quarter. We have additional 9 apartments to sell which we are targeting to sell in current fiscal year. Construction of this Project is completed. Prime Enclave Vistas is our flagship project in Tirupur.
- **The Onyx (Villas)** – We had sold 8 units out of 34 units i.e. 23.52% of the total project till end of FY16. Construction of the Project is currently under progress and is expected to be completed in 24 months. The Onyx is a Private Luxury Villa Community with stunning contemporary design, home cinema, automated home security and electricity, Private Pool, Private Garden, recreational facilities and landscaped gardens.
- **Developed Lands** – During the quarter we have sold 16,537 sq.ft. of Developed Lands. We have recognized revenue of Rs. 3.78 Crs in this quarter.

### Commenting on the performance Mr. Manoj Kumar Patodia, Vice Chairman and MD said:

*“We continue to focus on execution of our Villas Project. This project is the single largest focus area of our Company. With Tirupur Economy booming on back of Garments exports we are confident of achieving sales in this project. We are also committed to increase our Real Estate presence in Coimbatore and Chennai and are actively scouting for opportunities. We are a bottom line focused Asset light model Company and will continue to adopt this in our Business going forward. We are actively pursuing various options for our Textile Business so as to have increased managerial resources on the Real Estate Business.”*

*Ksshah*





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## **About Prime Urban Development India Ltd – BSE Scrip ID - 521149**

*Prime Urban Development India Limited has a varied portfolio, with its main focus in Real Estate Development. The Company is largely focused in the regions of Tirupur, Coimbatore and Chennai to develop residential projects. Presently, the Company is developing an exclusive Villa community and a huge Residential Community with apartments in Tirupur. Prime Urban has been helping people realize their aspirations for organized living by building affordable as well as high-end luxury residential communities. The Company is also involved in Textile trading.*

### **Safe harbor statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For more Information, please contact:**

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*Vishal*



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