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November 5, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 521149

Sub: Outcome of Board Meeting held on November 5, 2018

Dear Sir(s),

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, *inter-alia* considered and approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018 alongwith the Limited Review Report of the Statutory Auditors thereon.

We enclosed herewith a copy of Standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2018 duly approved at the Meeting of the Board of Directors of the Company.

The Meeting of the Board of Directors of the Company commenced at 6:00 p.m and concluded at 6:50 p.m.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Prime Urban Development India Limited

Krunal Shah
Senior Manager- Legal and Company Secretary



Encl: as above

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.

Registered Office : 110, Avinashi Road, Gandhinagar P.O., Tirupur - 641 603. (T.N.)
Ph.: (0) 91-421-4307800 / 4307821. Our Website : www.ptlonline.com / www.primeurban.in
GST No : 33AABCP9571D1ZH **PAN NO** : AABCP9571D **CIN No** : L70200 TZ1936 **PLC 000001**.
Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.
Ph.: 022-61645000, **GST No** : 27AABCP9571D2Z9
Export Office : B-41, Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn,
Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.
Tel. No.+91-22-23787608 / 23787600

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. nos.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2018 Reviewed	30.06.2018 Reviewed	30.09.2017 Reviewed	30.09.2018 Reviewed	30.09.2017 Reviewed	31.03.2018 Audited
1	Segment Revenue:-						
	a. Segment - Realty	600.00	667.53	468.47	1,267.53	482.26	3,885.74
	b. Segment - Textiles	3,424.06	2,725.49	1,063.50	6,149.55	2,461.26	5,631.83
	Total	4,024.06	3,393.02	1,531.97	7,417.08	2,943.52	9,517.57
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	10.19	52.66	186.33	62.85	212.18	612.75
	b. Segment - Textiles	17.65	136.83	(1.49)	154.48	6.12	45.60
	Total	27.84	189.49	184.84	217.33	218.30	658.35
	Less:						
	a. Finance Costs	(91.12)	(77.09)	(154.25)	(168.21)	(171.74)	(460.82)
	b. Exceptional items	-	-	-	-	-	(1,115.46)
	c. Unallocable expenditure	(9.14)	(1.11)	(2.45)	(10.25)	(3.45)	(15.98)
	Profit/(Loss) before tax and extraordinary items	(72.42)	111.29	28.14	38.87	43.11	(933.91)
	Less: Extraordinary items	-	-	-	-	-	-
	Profit/(Loss) before tax	(72.42)	111.29	28.14	38.87	43.11	(933.91)
3	Capital Employed (excluding Business Reconstruction Reserve)						
	a. Segment - Realty	3,862.46	3,671.77	8,081.13	3,862.46	8,081.13	3,859.64
	b. Segment - Textiles	666.10	474.16	389.57	666.10	389.67	680.60
	Total	4,528.56	4,145.93	8,470.70	4,528.56	8,470.80	4,540.24

Statement of Assets and Liabilities as at		Standalone	
		Rs. in lakhs	
		Figures as at	
		30.09.2018	31.03.2018
A	ASSETS		
1	Non-current assets		
	a. Property, Plant and Equipment	765.05	712.39
	b. Capital Work in progress	-	-
	Financial Assets		
	a. Non current investments		
	(i) Investments in subsidiaries and associates	4,829.91	4,829.91
	(ii) Other Investments	5.00	5.00
	(iii) Long term Loans and Advances	-	-
	(iv) Other Financial Assets	8.65	8.69
	Deferred Tax Assets	14.58	14.57
	Sub-total Non current assets	5,623.19	5,570.56
2	Current Assets		
	Inventories	2,835.85	3,339.37
	Financial Assets		
	Current investments	191.34	961.38
	Trade receivables	703.78	613.86
	Cash and Cash equivalents	548.17	209.37
	Other Bank balances	7.68	7.69
	Loans to Corporates	259.13	283.91
	Loans to others	-	-
	Current Tax Assets (Net)	194.67	187.59
	Other current assets	380.38	176.97
	Sub-total Current assets	5,121.00	5,780.14
	Total Assets	10,744.19	11,350.70

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B	EQUITY AND LIABILITIES	Rs. in lakhs	
		30.09.2018	31.03.2018
1	EQUITY		
	a. Equity	532.87	532.87
	b. Other Equity	1,186.01	1,180.94
	Sub-total - Equity	1,718.88	1,713.81
	LIABILITIES		
2	Non current liabilities		
	Financial Liabilities		
	a. Other Financial Liabilities	589.92	557.20
	b. Other Non-current Liabilities	1,269.38	1,270.11
	Sub-total - Non current liabilities	1,859.30	1,827.31
3	Current Liabilities		
	Financial Liabilities		
	a. Current Borrowings	2,411.10	3,230.61
	b. Trade payables	4,573.88	4,451.48
	c. Other Financial Liabilities	76.41	76.84
	Other Current Liabilities	79.84	25.86
	Provisions	25.78	24.80
	Sub-total - Current liabilities	7,166.01	7,809.58
	Total Equity and Liabilities	10,744.19	11,350.70

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2018. The statutory auditors have carried out a Limited Review of these results.
- 2 The Company is engaged in Realty Business and Yarn Trading business and as such has two reportable segments i.e., "Realty" and "Textiles" in terms of requirement of Ind AS 108.
- 3 Previous period/year's figures have been regrouped wherever necessary

Place : Mumbai
Date : 05.11.2018

For and on behalf of the Board


PURUSOTTAMDAS PATODIA
Chairman and Managing Director

DIN 00032088



**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018.**

The Board of Directors of **Prime Urban Development India Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Prime Urban Development India Limited** ("the Company") for the Quarter and half year ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.U.Krishnan & Co.,
Chartered Accountants
ICAI FRN 001527S



Manoj

P.K.Manoj
Partner

M.No.207550

Place : Chennai
Date: 05/11/2018