

PRIME URBAN NORTH AMERICA INC

Balance Sheet

As of March 31, 2022

05/13/22

Accrual Basis

	Amount in USD
	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10000 · BMO HARRIS 2890	124.00
10100 · Chase 0698	1,596.47
Total Checking/Savings	1,720.47
Accounts Receivable	
11000 · Accounts Receivable	20,000.00
Total Accounts Receivable	20,000.00
Other Current Assets	
12001 · Tailstorm Loan Receivable	27,171.68
12500 · Loan Receivable	
12520 · Loan Receivable- Medisource	102,014.56
12523 · Loan Receivable- Viraj Gandhi	537,700.00
12500 · Loan Receivable - Other	35,000.00
Total 12500 · Loan Receivable	674,714.56
Total Other Current Assets	701,886.24
Total Current Assets	723,606.71
Other Assets	
10003 · Petty cash	5.00
Total Other Assets	5.00
TOTAL ASSETS	723,611.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	548,575.00
Total Accounts Payable	548,575.00
Credit Cards	
28220 · American Express Credit Card AP	-3,455.42
Total Credit Cards	-3,455.42
Other Current Liabilities	
20001 · Loan Payable	
20002 · Loan Payable-A. Patodia	61,984.30
20005 · Loan Payable Tailstorm Health I	47,781.34
Total 20001 · Loan Payable	109,765.64
22800 · Payroll Clearing	15,722.54
Total Other Current Liabilities	125,488.18
Total Current Liabilities	670,607.76
Total Liabilities	670,607.76
Equity	
30100 · Common Stock	1,000.00
30120 · Addition Paid Up Capital	9,000.00
32000 · Retained Earnings	21,964.37
Net Income	21,039.58
Total Equity	53,003.95
TOTAL LIABILITIES & EQUITY	723,611.71

For PRIME URBAN NORTH AMERICA INC



Director

PRIME URBAN NORTH AMERICA INC

Profit & Loss

05/13/22

April 2021 through March 2022

Accrual Basis

	Amount In USD
	<u>Apr '21 - Mar 22</u>
Ordinary Income/Expense	
Income	
42600 · Income	
40075 · Sales Discount	-135.00
42600 · Income - Other	960,000.00
Total 42600 · Income	<u>959,865.00</u>
Total Income	959,865.00
Cost of Goods Sold	
50000 · Cost of Goods Sold	190,000.00
Total COGS	<u>190,000.00</u>
Gross Profit	769,865.00
Expense	
54100 · Worker's Compensation Insurance	26,969.87
60100 · Auto and Truck Expenses	85.75
60400 · Bank Service Charges	1,073.50
61000 · Business Licenses and Permits	135.00
63401 · Penalties	106.00
64300 · Meals and Entertainment	878.44
64900 · Office Supplies	9,754.92
66000 · Payroll Expenses	
66001 · Salary Admin	552,099.83
66003 · Salary Engineer	42,928.60
66007 · Payroll Taxes	71,875.76
66008 · Payroll Processing Fees	555.80
Total 66000 · Payroll Expenses	<u>667,459.99</u>
66700 · Professional Fees	4,000.00
67100 · Rent Expense	12,000.00
68600 · Utilities	2,400.00
70010 · Advertising And Marketing	4.00
70500 · Travel-Lodging & Transportation	3,694.92
71000 · Legal fees	23,680.00
71301 · Income Tax Expense- Federal	10,043.05
71305 · Income Tax Expense-State	978.22
Total Expense	<u>763,263.66</u>
Net Ordinary Income	6,601.34
Other Income/Expense	
Other Income	
80000 · Interest	3,082.17
Total Other Income	<u>3,082.17</u>
Net Other Income	3,082.17
Net Income	<u><u>9,683.51</u></u>

For PRIME URBAN NORTH AMERICA INC



Director