



we make your dreams come true

January 19, 2024

To,

**BSE Ltd.**

**Listing Department**

P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub.:** Outcome and Proceedings of the Extra-Ordinary General Meeting (GM) of Prime Urban Development India Limited (“Transferee Company”) convened pursuant to the Order of the Hon’ble National Company Law Tribunal (“NCLT”), Chennai Bench, dated November 30 2023, in the matter of Scheme of Amalgamation between ATL Textile Processors Limited (Transferor Company 1) and New Line Buildtech Private Limited (Transferor Company 2) and transferee Company.

**Ref.:** Scrip code:521149

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below summary of proceedings of the NCLT convened general meeting (GM) of the Company held on Friday, January 19, 2024 at 10.00 a.m. The said meeting was held through video conference (VC) in terms of the relevant circulars issued by the Ministry of Corporate Affairs (‘MCA’) and Securities and Exchange Board of India (‘SEBI’) and pursuant to the order of the Hon’ble National Company Law Board (NCLT), Chennai Bench, dated November 30, 2023.

**Proceeding of the GM held on Friday, January 19, 2024 at 10:00 A.M. through video-conferencing**

Ms. Darshi Shah, Company Secretary and Compliance Officer of the Company welcomed all participants and handed over the proceedings to Mr. N. P. Vijay Kumar, Chairperson appointed by the Hon’ble NCLT for the Meeting.

He informed that due to absence of requisite quorum as per the NCLT Order, the Meeting stands adjourned for half an hour and the Meeting will resume at 10.50 a.m. and the Equity Shareholders present will constitute as the quorum for the Meeting.

After the adjournment for half an hour, 22 Equity Shareholders of the Company were present at 10.50 a.m. through VC and the Meeting constituted a valid quorum, as per the directive of the NCLT Order. He authorized the Company Secretary to proceed with the meeting.



we make your dreams come true

The Company Secretary informed that the Meeting has been convened pursuant to the Hon'ble NCLT Order dated November 30, 2023 for the purpose of considering and approving the Scheme of Amalgamation of ATL Textile Processors Limited and New Line Buildtech Private Limited (wholly owned subsidiaries) with Transferee Company as per Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

The Company Secretary welcomed all the Equity Shareholders of the Company and introduced Board of Directors and Key Managerial Personnel present at the meeting.

The Secretarial auditor and the Partner of the statutory auditors M/s. L.U. Krishnan & Co. were also present at the meeting.

Also present was Mr. Shreekumar, the scrutinizer appointed by the Hon'ble NCLT for conducting e-voting for this general meeting in a fair and transparent manner.

She informed that the Meeting has been convened pursuant to the Hon'ble NCLT Order dated November 30, 2023 for the purpose of considering and approving the Scheme of Amalgamation of ATL Textile Processors Limited and New Line Buildtech Private Limited (wholly owned subsidiaries) with Prime Urban Development India Limited as per Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

She further informed that the Company had provided the facility to its Equity Shareholders to cast vote electronically, on the resolution set forth in the Notice through remote e-voting (on the dates as mentioned in the notice) or vote electronically at the Meeting and the Equity Shareholders who have not cast their votes electronically earlier through remote e-voting, can cast their votes during the course of meeting through the e-voting system provided by Central Depository Services India Limited.

Thereafter, the company secretary handed over the proceedings to the Chairperson of the Meeting.

The Notice of Meeting of the Equity Shareholders dated December 13, 2023, convening the Meeting, as circulated to the Equity Shareholders, was taken as read.



we make your dreams come true

The Company Secretary briefed the Equity Shareholders on the salient features of the Scheme and thereafter took up the business to be transacted at the Meeting, with the agenda as set out in the notice of the Meeting:

***“To Approve the Scheme of Amalgamation of ATL Textile Processors Limited (Transferor Company 1) and New Line Buildtech Private Limited (Transferor Company 2) with Prime Urban Development India Limited (Transferee Company) pursuant to Sections 230 to 232 of the Companies Act, 2013.”***

The Chairman then authorised the Company Secretary to carry out the e-voting process. The e-voting facility was kept open for 15 minutes to enable the Members to cast their vote.

She further informed that the voting results along with the Consolidated Scrutinizer’s Report shall be placed on the website of the Company, [www.ptlonline.com](http://www.ptlonline.com) and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchange, where the shares of the Company are listed within 2 working days of the conclusion of GM.

Chairman invited the Members who had registered themselves as speaker to express their views.

The Equity Shareholder who had registered himself as speaker asked the questions related to the Scheme and the Chairman of the company provided suitable reply.

The Chairperson thanked all the shareholders, directors and other invitees for attending the EGM and concluded the meeting at 11.11 am.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Prime Urban Development India Ltd**

**Darshi Shah**  
**Company Secretary and Compliance Officer**